

City of Hamilton ICIP - Transit Stream Project Submission

Project Description	Notes	2020 (000's)	2021 (000's)	2022 (000's)	2023 (000's)	2024 (000's)	2025 (000's)	2026 (000's)	Total (000's)	Cost Sharing Breakdown		
										Federal 40%	Provincial 33.33%	City 26.67%
1. Maintenance & Storage Facility	1,2	\$ 120,000	\$ 140,000						\$ 260,000	\$104,000.0	\$ 86,658.0	\$ 69,342.0
2. Replacement Fleet	3	\$ 13,528	\$ 30,324	\$ 17,784	\$ 12,688	\$ 12,163	\$ 12,045	\$ 15,545	\$ 114,077	\$ 45,630.8	\$ 38,021.9	\$ 30,424.3
3. Expansion Fleet (10 Year Strategy)	1,3	\$ 10,400	\$ 11,424	\$ 11,653	\$ 12,735	\$ 12,990	\$ 14,132	\$ -	\$ 73,334	\$ 29,333.6	\$ 24,442.2	\$ 19,558.2
4. A-Line Priority Bus Corridor	2	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,500	0	\$ -	\$ 8,500	\$ 3,400.0	\$ 2,833.0	\$ 2,267.0
5. Birch Avenue Bridge/Road Works	2	\$ -	\$ -	\$ 31,000	0	0	0	\$ -	\$ 31,000	\$ 12,400.0	\$ 10,332.3	\$ 8,267.7
6. Presto Device Refresh	2	\$ 5,000	0	0	0	0	0	\$ -	\$ 5,000	\$ 2,000.0	\$ 1,666.5	\$ 1,333.5
7. CAD/AVL Replacement	2	\$ -	\$ 6,250	\$ 2,750	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 3,600.0	\$ 2,999.7	\$ 2,400.3
8. Active Transportation Connections	3	\$ 900	\$ 1,200	\$ 900	\$ 1,500	\$ 3,000	\$ 2,500	\$ -	\$ 10,000	\$ 4,000.0	\$ 3,333.0	\$ 2,667.0
Total (000's):		\$ 149,828	\$ 191,198	\$ 66,087	\$ 28,923	\$ 30,653	\$ 28,677	\$ 15,545	\$ 510,911	\$204,364.4	\$170,286.6	\$136,260.0

Notes:
1: City Share of Total Project Cost will be financed from tax supported DC Debt.
2: City Share of Total Project Cost will be financed from tax supported debt.
3: City Share of Total Project Cost will be financed from City Transit Vehicle and DC Reserves

Financing Strategy		2020 (000's)	2021 (000's)	2022 (000's)	2023 (000's)	2024 (000's)	2025 (000's)	2026 (000's)	Total (000's)	
Federal Share	Total	\$ 59,931.2	\$ 76,479.2	\$ 26,434.8	\$ 11,569.2	\$ 12,261.2	\$ 11,470.8	\$ 6,218.0	\$ 204,364.4	
Provincial Share		\$ 49,937.7	\$ 63,726.3	\$ 22,026.8	\$ 9,640.0	\$ 10,216.6	\$ 9,558.0	\$ 5,181.1	\$ 170,286.5	
City Share		\$ 39,959.1	\$ 50,992.5	\$ 17,625.4	\$ 7,713.8	\$ 8,175.2	\$ 7,648.2	\$ 4,145.9	\$ 136,260.1	
		\$ 149,828.0	\$ 191,198.0	\$ 66,087.0	\$ 28,923.0	\$ 30,653.0	\$ 28,677.0	\$ 15,545.0	\$ 510,911.0	
City Funding Details:										
Transit Vehicle Reserve		110030	\$ 5,781.0	\$ 10,530.0	\$ 7,150.0	\$ 6,152.0	\$ 6,458.0	\$ 6,505.0	\$ 4,145.9	\$ 46,721.9
Dev Charges - Non Res TCA		110311	\$ 311.0	\$ 342.0	\$ 348.0	\$ 380.0	\$ 388.0	\$ 423.0		\$ 2,192.0
Dev Charges - Res TCA		110310	\$ 530.0	\$ 582.0	\$ 593.0	\$ 648.0	\$ 662.0	\$ 720.0		\$ 3,735.0
Dev Charges - Non Res DEBT (note 4)		110311	\$ 5,631.0	\$ 7,571.0						\$ 13,202.0
Dev Charges - Res DEBT (note 4)		110310	\$ 9,117.0	\$ 12,891.0						\$ 22,008.0
Tax Supported Debt Financing		\$ 18,589.1	\$ 19,076.5	\$ 9,534.4	\$ 533.8	\$ 667.2	\$ 0.2	\$ -	\$ 48,401.2	
	Total	\$ 39,959.1	\$ 50,992.5	\$ 17,625.4	\$ 7,713.8	\$ 8,175.2	\$ 7,648.2	\$ 4,145.9	\$ 136,260.1	
Debt Financing Tax Impacts										
New Debt Charges		\$ 1,835.0	\$ 1,893.0	\$ 943.0	\$ 51.0	\$ 64.0	\$ -	\$ -	\$ 4,786.0	
Tax Impact of New Debt Charges		0.21%	0.22%	0.11%	0.01%	0.01%	0.00%	0.00%		
Operating Budget Tax Impacts										
FTE Operating Budget Impact		35.0	39.0	60.0	38.0	41.0	41.0	-	254.0	
\$ Operating Budget Impact		\$ 1,938.0	\$ 3,483.0	\$ 10,022.0	\$ 3,256.0	\$ 3,577.0	\$ 3,649.0	\$ -	\$ 25,925.0	
Tax Impact of OIC		0.22%	0.40%	1.15%	0.37%	0.41%	0.42%	0.00%		
TOTAL TAX IMPACT										
TOTAL TAX IMPACT		\$ 3,773.0	\$ 5,376.0	\$ 10,965.0	\$ 3,307.0	\$ 3,641.0	\$ 3,649.0	\$ -		
		0.43%	0.62%	1.26%	0.38%	0.42%	0.42%	0.00%		

Note 4: Debt charges for Tax Supported DC Debt will be funded from DC Reserves and have no impact on the tax operating budget