

Appendix " C " to Report PW19083/FCS18048(a)

City of Hamilton Treasurer's Updated 2019 Annual Repayment Limit	
Annual Repayment Limit - <i>effective January 1, 2019, as calculated by the Ministry of Municipal Affairs, based on 2017 Financial Information Return</i>	\$266,191,448
Annual debt service charges on total City Municipal Debt approved to date 2019 and prior years but not yet issued (\$468.0 M @ 5% for 15 year term)	-\$45,088,191
Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$49.280 M @ 5% for 30 year term)	-\$3,205,736
Annual debt service charges in 2019 resulting from 2018 debenture issue of \$110.820 M;	-\$10,756,928
Annual debt service charges on debentures discharged in 2017 and 2018	\$11,802,452
Adjustment for annual debt service charges on existing City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases	-\$76,563
Updated 2019 Annual Repayment Limit <i>(A calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges)</i>	\$218,866,483
Debenture amount at 5% interest rate for 15 year term (amortizer) corresponding to the annual debt service charges of \$218,866,483	\$2,271,759,255

Note: The annual debt service charges related to capital projects as submitted under ICIP Public Transit Stream are not reflected in Appendix "C". Annual debt servicing costs estimated at \$4,786,000 on tax supported debt of \$48,401,200 will be included in future operating budgets. Annual debt servicing costs estimated at \$3,392,000 on tax supported DC debt of \$35,210,000 will be included in future operating budgets and recovered from DC Reserves.