

## City of Hamilton Treasurer's Updated 2019 Annual Repayment Limit

Annual Repayment Limit - <i>effective January 1, 2019, as calculated by the Ministry of Municipal Affairs and Housing, based on 2017 Financial Information Return</i>	\$266,191,448
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Annual debt service charges on City Municipal debt approved to-date 2019 and prior years but not yet issued (\$468.4 M @ 5% for 15 year term)	-\$45,130,619
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Annual debt service charges on City Municipal debt in respect of ICIP Transit debt approved but not yet issued (\$83.6 M @ 5% for 15 year term)	-\$8,055,294
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Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$59.28 M @ 5% for 30 year term)	-\$3,856,250
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Annual debt service charges in 2019 resulting from 2018 debenture issue of \$110.820 M;	-\$10,756,928
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Annual debt service charges on debentures discharged in 2017 and 2018	\$11,802,452
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Adjustment for annual debt service charges on existing City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases	-\$76,563
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<b>Updated 2019 Annual Repayment Limit</b> - <i>a calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges</i>	<b>\$210,118,246</b>
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Debenture amount at 5% interest rate for 15 year term (amortizer) corresponding to the annual debt service charges of \$210,118,246	\$2,180,955,548
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