

**PRELIMINARY PROJECTED CASH FLOW REPORT**

**Project:** Roxborough Park                      **Proposed Start Date:**  
**Location:** Reid Ave, Hamilton ON            **Proposed Completion Date:**  
**Owner:** Roxborough Park Inc.                **Duration:** 20 Months  
**Budget Amount:** \$ 29,225,000                **Holdback:** 10.00%

<b>Progres Claim Billing Date</b>	<b>Gross Billing This Month (G.B.T.M.)</b>	<b>Holdback This Month (H.T.M.)</b>	<b>Net Billing This Month (N.B.T.M.)</b>	<b>% Complete</b>	<b>Cumulative Gross Billing (C.G.B.)</b>	<b>Cumulative Holdback (C.H.)</b>	<b>Cumulative Net Billing (C.N.B.)</b>
1*	750,000	75,000	675,000	2.57	750,000	75,000	675,000
2	925,000	92,500	832,500	5.73	1,675,000	167,500	1,507,500
3	1,100,000	110,000	990,000	9.50	2,775,000	277,500	2,497,500
4	1,300,000	130,000	1,170,000	13.94	4,075,000	407,500	3,667,500
5	1,800,000	180,000	1,620,000	20.10	5,875,000	587,500	5,287,500
6	2,050,000	205,000	1,845,000	27.12	7,925,000	792,500	7,132,500
7	1,600,000	160,000	1,440,000	32.59	9,525,000	952,500	8,572,500
8	1,400,000	140,000	1,260,000	37.38	10,925,000	1,092,500	9,832,500
9	1,400,000	140,000	1,260,000	42.17	12,325,000	1,232,500	11,092,500
10	1,700,000	170,000	1,530,000	47.99	14,025,000	1,402,500	12,622,500
11	1,800,000	180,000	1,620,000	54.15	15,825,000	1,582,500	14,242,500
12	1,900,000	190,000	1,710,000	60.65	17,725,000	1,772,500	15,952,500
13	1,900,000	190,000	1,710,000	67.15	19,625,000	1,962,500	17,662,500
14	1,800,000	180,000	1,620,000	73.31	21,425,000	2,142,500	19,282,500
15	1,800,000	180,000	1,620,000	79.47	23,225,000	2,322,500	20,902,500
16	1,600,000	160,000	1,440,000	84.94	24,825,000	2,482,500	22,342,500
17	1,300,000	130,000	1,170,000	89.39	26,125,000	2,612,500	23,512,500
18	1,300,000	130,000	1,170,000	93.84	27,425,000	2,742,500	24,682,500
19	1,000,000	100,000	900,000	97.26	28,425,000	2,842,500	25,582,500
20	800,000	80,000	720,000	100.00	29,225,000	2,922,500	26,302,500
NOTE: * Month #1 initial billing for period prior to commencing of building construction							
TOTALS	29,225,000	2,922,500	26,302,500				
<b>HOLDBACK RELEASE - 45 Days after Substantial Performance (per CLA)</b>							

**Date of Issue:** November 13, 2019

**Prepared By:** Roxborough Park Inc (RPI)