

Appendix A

Hamilton Region Conservation Authority Statement of Financial Position

December 31

2018

2017

Financial assets

Cash and cash equivalents (Note 4)	\$ 12,787,441	\$ 10,098,945
Accounts receivable	863,974	1,686,176
Due from Hamilton Conservation Foundation	27,758	99,558
	<u> </u>	<u> </u>
Total financial assets	\$ 13,679,173	\$ 11,884,679

Liabilities

Accounts payable and accrued liabilities	\$ 1,315,641	\$ 1,459,306
Due to Confederation Park	480,012	273,003
Employee future benefit costs (Note 7)	277,213	262,627
Deferred revenues (Note 8)	566,776	520,276
Long-term debt (Note 9)	605,167	807,695
	<u> </u>	<u> </u>
Total liabilities	\$ 3,244,809	\$ 3,322,907

Net financial assets	\$ 10,434,364	\$ 8,561,772
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Non-financial assets

Inventory	103,804	70,596
Prepaid expenses	169,089	192,118
Tangible capital assets (Page 7)	43,522,347	43,339,118
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Total non-financial assets	\$ 43,795,240	\$ 43,601,832

Accumulated surplus (Note 10)	\$ 54,229,604	\$ 52,163,604
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Contingent liabilities, contractual obligations and commitments (Notes 14 and 15)

Appendix B

Hamilton Region Conservation Authority Notes to the Financial Statements

December 31, 2018

10. Accumulated surplus

	<u>2018</u>	<u>2017</u>
Reserve Funds		
Acquisitions of provincially significant lands or eligible water related projects	\$ 243,899	\$ 458,300
Future projects	7,419,943	6,904,266
Tangible Capital Assets	43,522,347	43,339,118
Unfunded long term debt	(605,167)	(807,695)
Operating surplus	<u>3,648,582</u>	<u>2,269,616</u>
Accumulated surplus	<u>\$ 54,229,604</u>	<u>\$ 52,163,604</u>
