

A vision to make Hamilton a national destination to play and live

Hamilton Ontario, February 3, 2020

An investment consortium led by Pearle Hospitality, the foremost luxury hospitality operator in Southwestern Ontario with an unparalleled track record of constructing and operating hospitality assets including luxury hotels, restaurants and a golf course, are proud to announce their vision to lead a luxury landmark development that will transform Hamilton's downtown and entertainment district.

Pearle Hospitality's principal, Aaron Ciancone, and project director Aaron Waxman, both are third generation Hamiltonians who live and raise their families in Hamilton. The principals of our group are passionate about Hamilton, its future and its culture.

Key features being developed include a brand new luxury five star hotel, a new architecturally stunning convention centre, and potentially a new arena, that will combine to make Hamilton a leading leisure and business travel destination in the country.

We are continuing to study and perform our due diligence on the economic feasibility of providing and operating five-star amenities to help elevate Hamilton's image to a national leader for entertainment, travel and commerce. If we proceed, we will only do so if we can make an economic case to build and operate state of the art, iconic legacy assets as we have with our other developments. We are carefully proceeding to ensure that our interests and vision are aligned with the City's and that we can create an outcome that is viable and in the best long term economic and community interests of the city.

We appreciate the consideration of our plans and interest from the City and are motivated by the fact that the city staff and council have a long-term vision and agenda to improve Hamilton and its future.

For more information contact: Aaron Waxman aaronw@ironpoint.ca 905.870.7990