

EC DEV ACTION PLAN

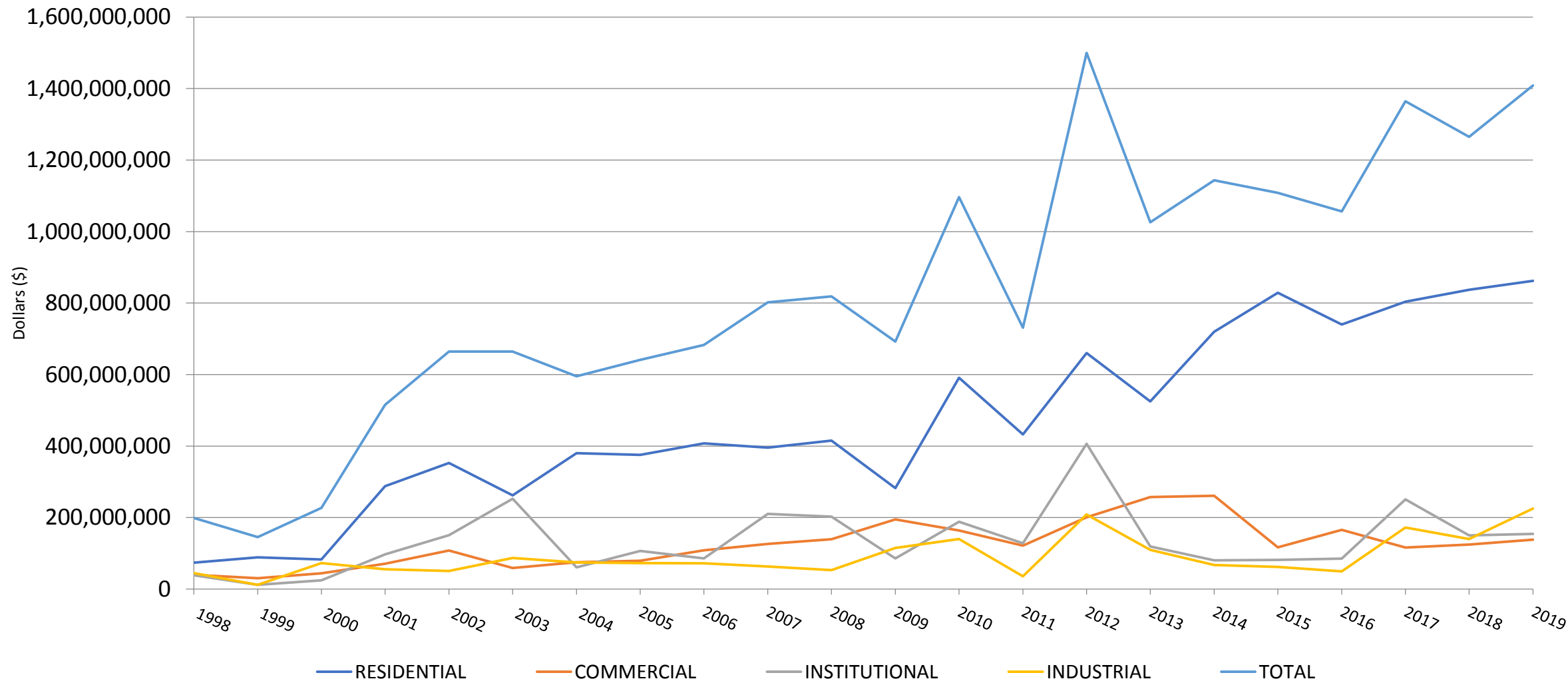
2019 Annual Update

End of Year Four

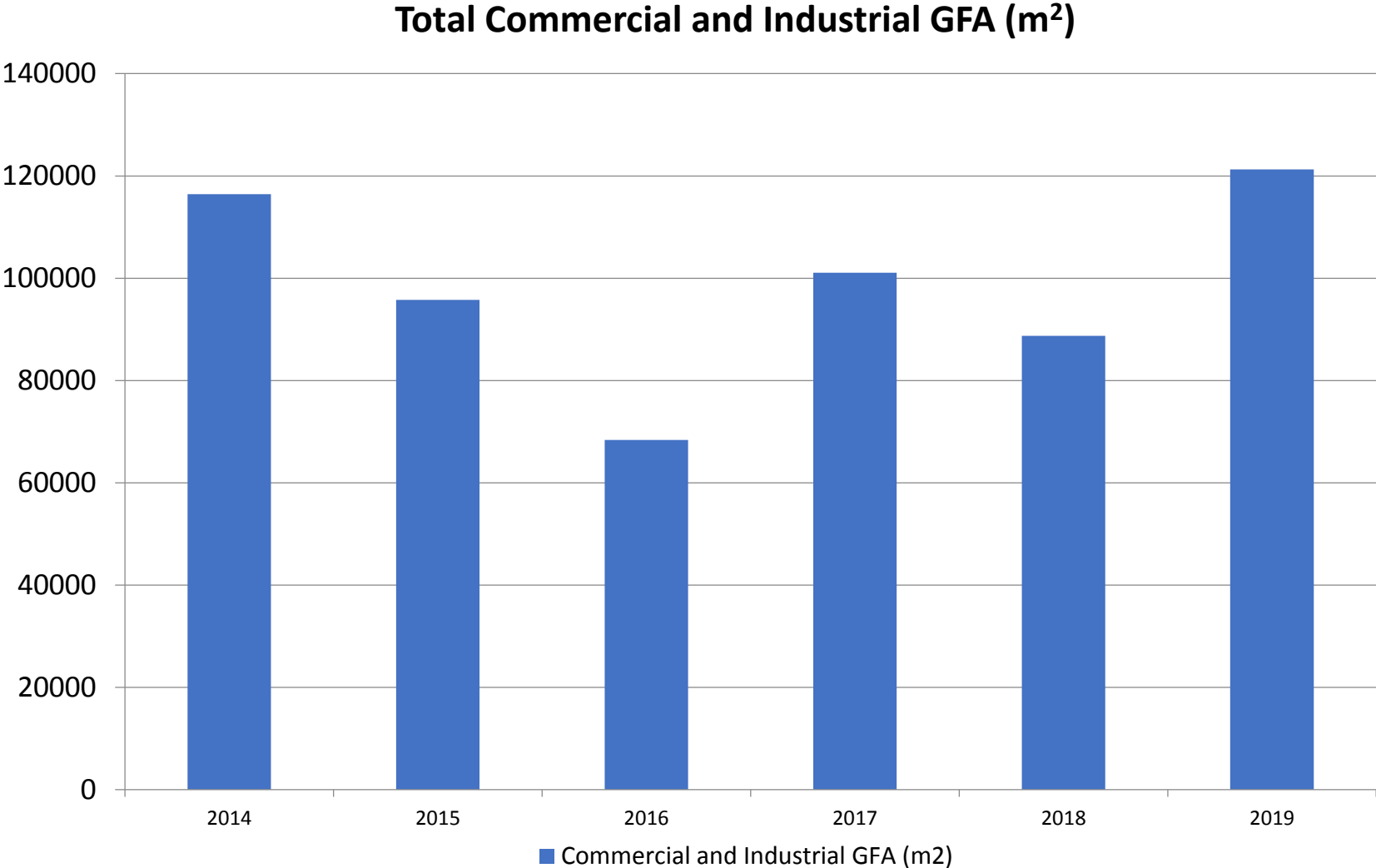


2019 Highlights

City of Hamilton - Annual Building Permit Values



2019 Highlights



2019 Highlights

Total Construction Value (incl. airport)	<i>Record Year</i>
Housing Units	<i>Record Year</i>
Industrial Construction	<i>Record Year</i>
Non-Residential GFA (incl. airport)	<i>Record Year</i>

CITY OF HAMILTON
STRATEGIC PLAN PRIORITIES
2016-2025

7.1



Hamilton, Canada



2nd

Tech Cities of “Opportunity”
in North America
(2019 Scoring Tech Talent Report)



Statistics
Canada

3rd

Growth in Value of Building
Permits in Canada
(2019)



TOP7
INTELLIGENT
COMMUNITIES
OF THE YEAR

Top7 Intelligent Communities of
the Year (2020)

MACLEAN'S

3rd

Canada's BEST Communities –
Large Cities (2019)

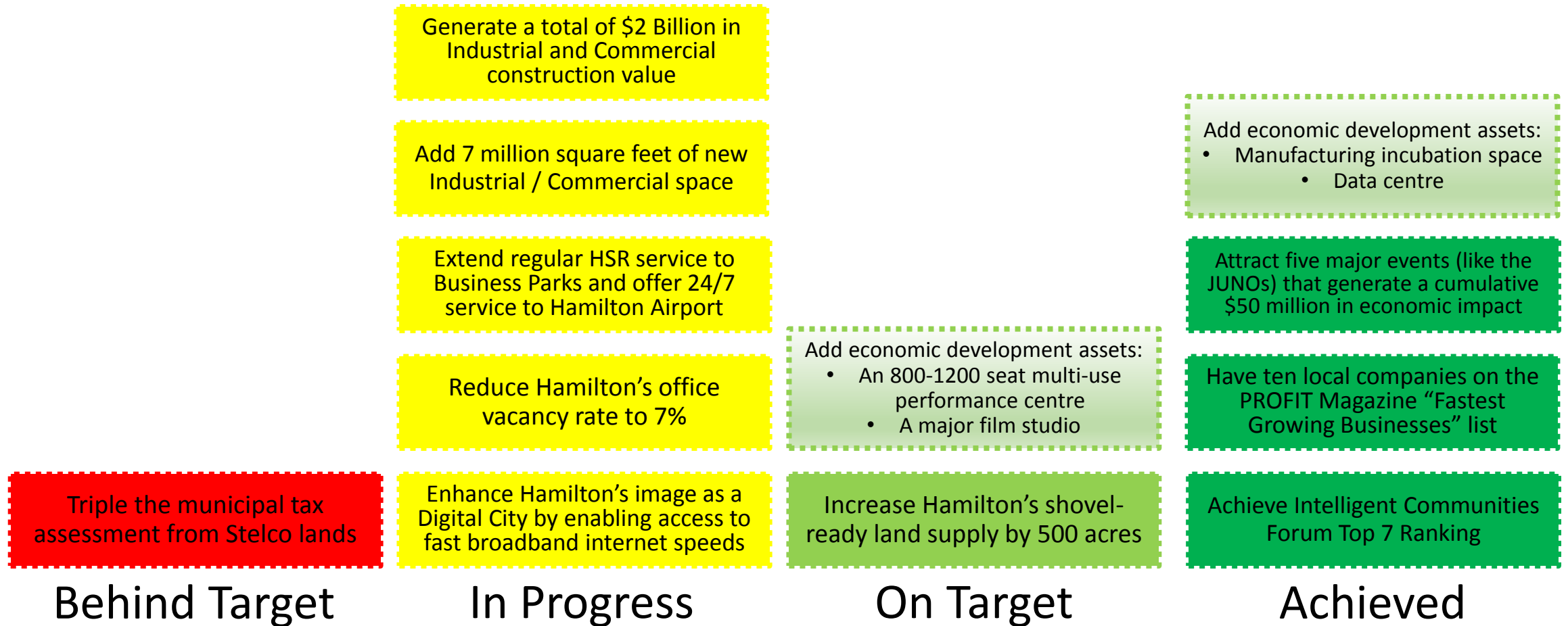
What is a *Stretch Target*?

- Specific and aggressive objectives that cannot be realized by increments or small improvements.
- They are ambitious targets that will help focus and direct our work.
- Our current Action Plan has 11 Stretch Targets.

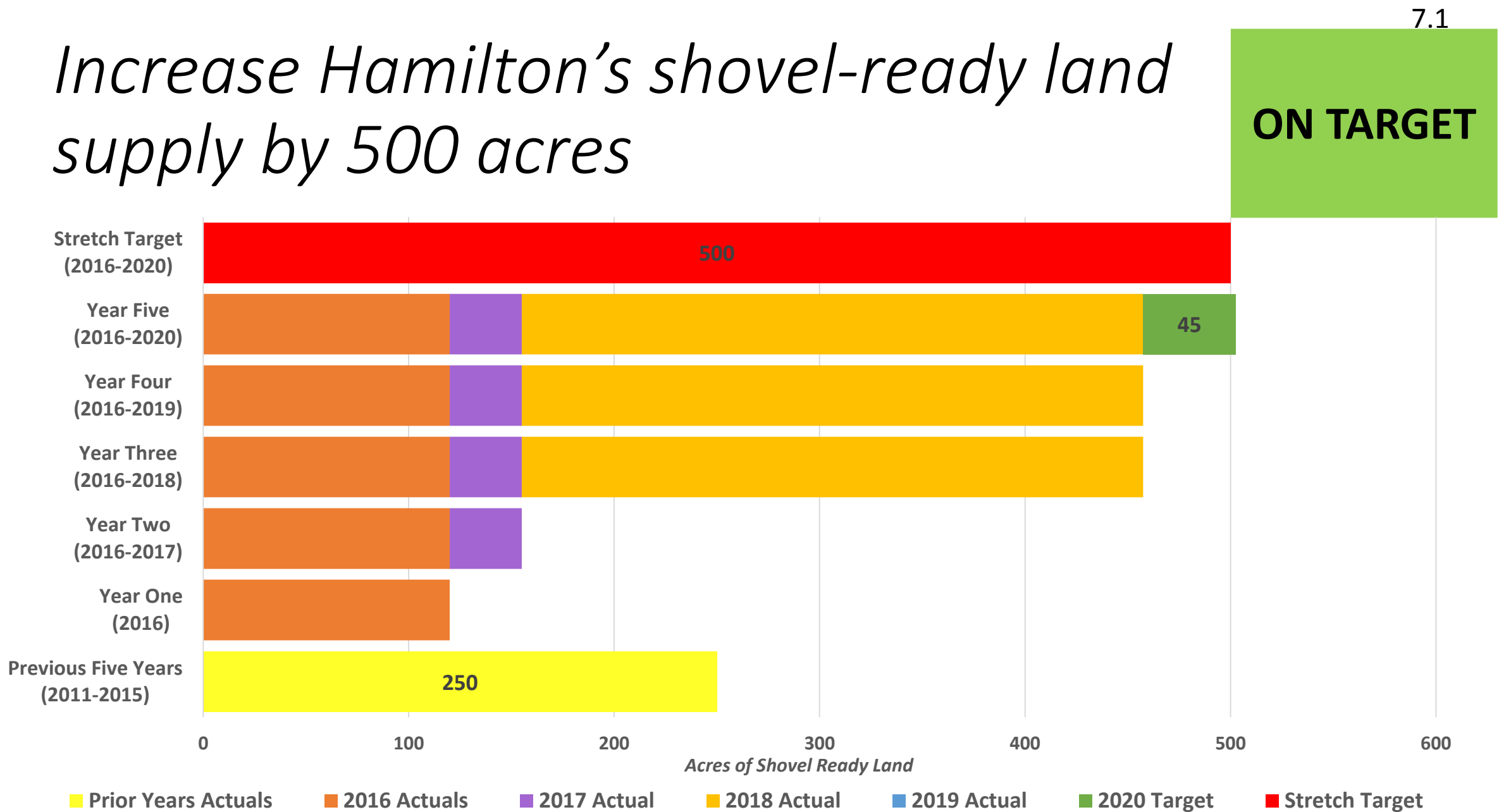
What is an *Action*?

- A major initiative that requires dedicated financial resources and staff time, and is supported by a number of staff led activities and activities led by our external partners.
- Our current Action Plan has 61 Actions.

Stretch Target Overview (End of 2019)



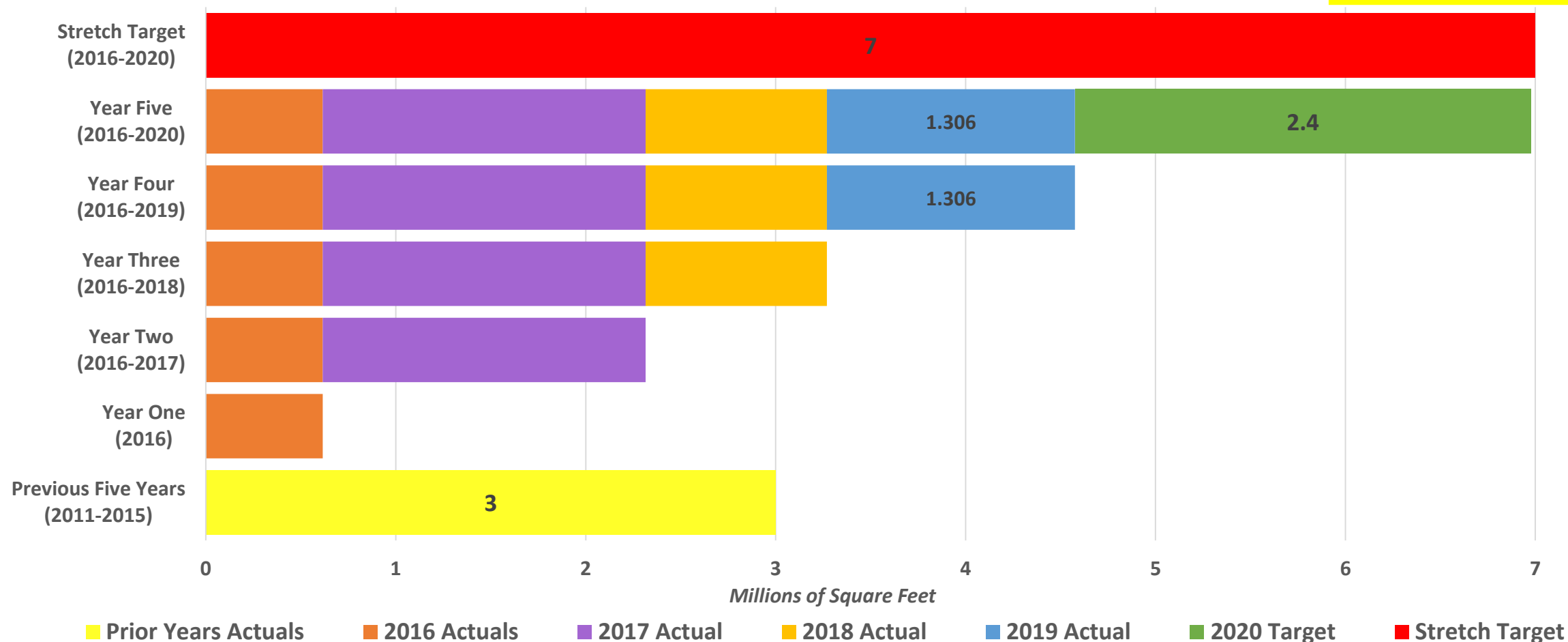
Increase Hamilton's shovel-ready land supply by 500 acres



Based on information provided by the Growth Management Division.

Add 7 million square feet of new Industrial and Commercial space

**IN
PROGRESS**

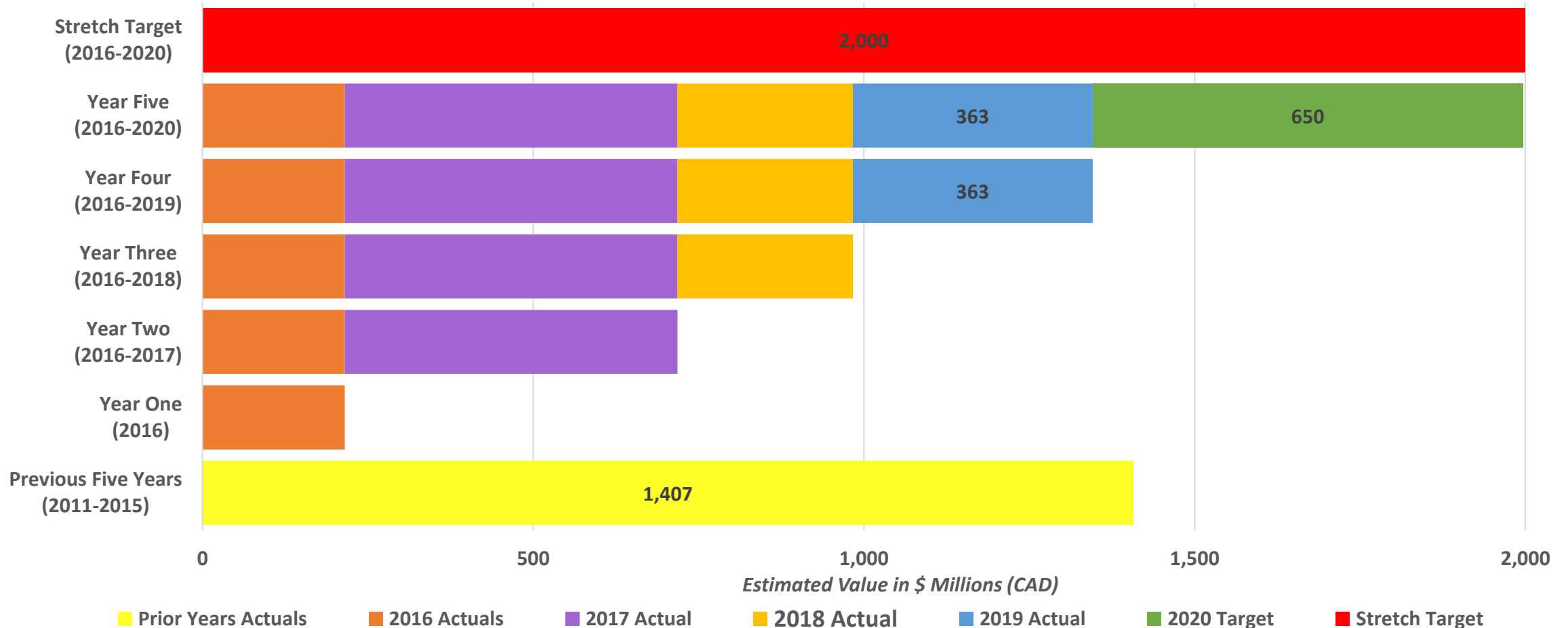


Based on information provided in building permits, obtained from the Building Division.

Generate a total of \$2 Billion in Industrial and Commercial construction value

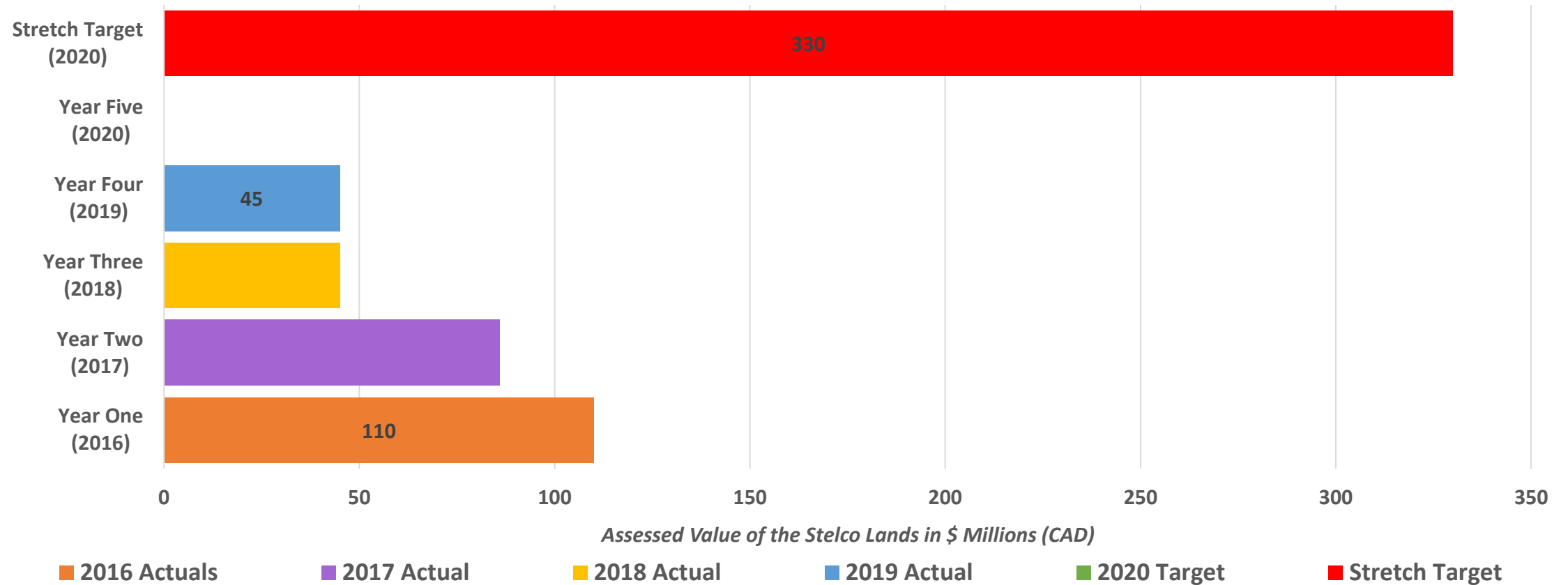
7.1

**IN
PROGRESS**



Triple the municipal tax assessment generated from Stelco lands

**BEHIND
TARGET**



Extend regular HSR service to the interior of the Red Hill, Flamborough, and Stoney Creek Business Parks and offer 24/7 service to the Airport

**IN
PROGRESS**

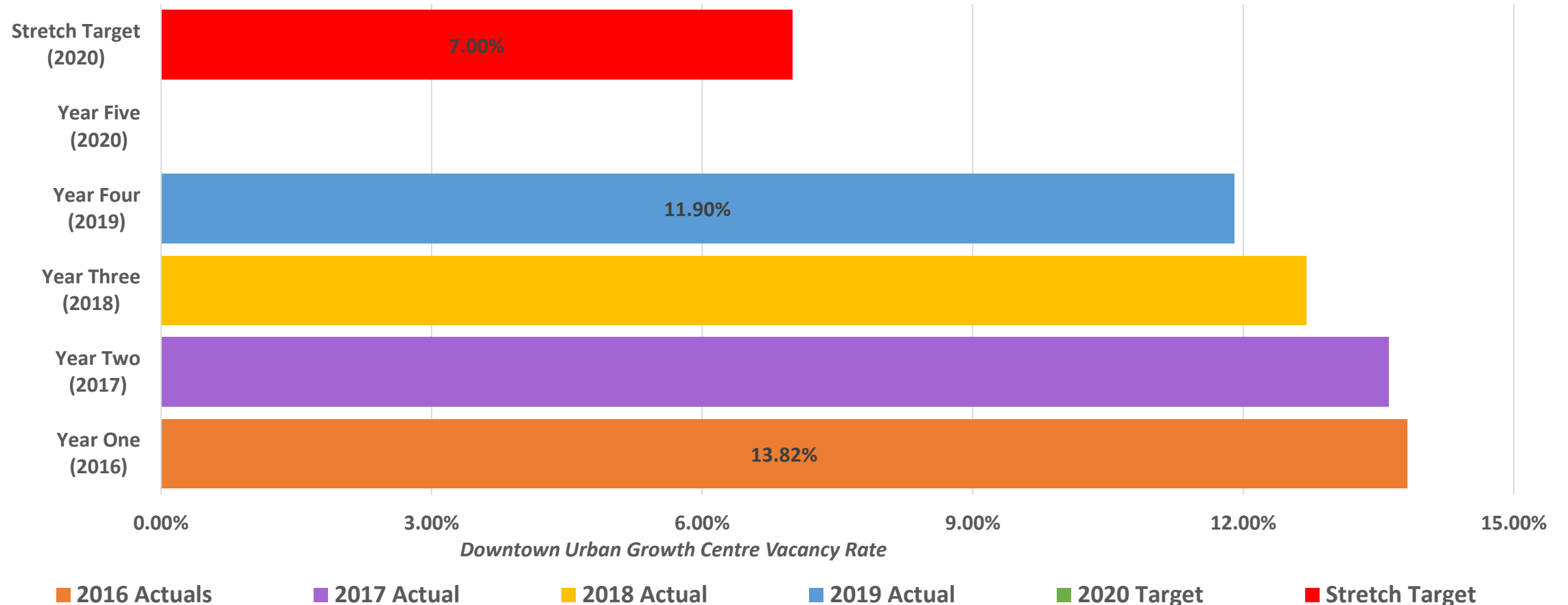


Major change is on hold until Area Rating is discussed during the current term of council or other funding sources are identified.

Reduce Hamilton's office vacancy rate to 7%

7.1

**IN
PROGRESS**



Add the following new major economic development assets

ON TARGET

Major film studio



Multiple Inquiries Discussions Ongoing

Data centre - ACHIEVED



Operation established in Hamilton

An 800-1200 seat multi-use performance centre



Multiple Inquiries Discussions Ongoing

Manufacturing incubation space - ACHIEVED



Have ten local companies on
Canadian Business Magazine's
"Fastest Growing Businesses" list

ACHIEVED

FAST40
HAMILTON



Attract five major events (like the Junos) that generate a total combined economic impact of at least \$50 million

ACHIEVED



**TOURISM
HAMILTON**

It's in our character



2021

**NORTH AMERICAN
INDIGENOUS
GAMES 2017**
TORONTO • ONTARIO



**2017 JEUX
AUTOCHTONES
DE L'AMÉRIQUE DU NORD**
TORONTO • ONTARIO

* Selected sports and cultural festival held in Hamilton

2017



2018 and 2020



**CANADIAN
OPEN**

2019 and 2023

Achieve Intelligent Communities Top 7 ranking

ACHIEVED

TOP7
**INTELLIGENT
COMMUNITIES
OF 2018**

TOP7
**INTELLIGENT
COMMUNITIES
OF THE YEAR**

*Hamilton was announced as a Top 7
Community again for 2020 on February 10th.*

Enhance Hamilton's image as a Digital City by enabling access to broadband internet speeds of:

**IN
PROGRESS**

250 megabit / second
to all rural Hamilton

1 gigabit / second
to all urban Hamilton

10 gigabit / second
to all business parks and
commercial areas

The Bell logo, consisting of the word "Bell" in a blue, sans-serif font.

*\$400M broadband internet infrastructure
investment announced in January 2020.*

Update on the 61 Actions

The status of all 61 Actions as of the end of 2019 can be seen in the chart below.

Completed in 2019	5
Total Actions Complete	27
In Progress - Expected Completion in 2020	6
In Progress - Expected Completion after 2020	22
Deferred and/or Delayed Actions	6

Update on the 61 Actions

Actions to be Complete in 2020	Area of Focus
Complete a feasibility study on a food business incubator to provide space, training, resources and distribution assets for entrepreneurs to access wholesale or retail markets	Agriculture/Food Processing - Key Sector
Obtain official designation for lands around the Hamilton International Airport as a Foreign Trade Zone Point	Goods Movement - Key Sector
Complete a comprehensive asset mapping exercise of all ICT sector companies and infrastructure	ICT/Digital Media - Key Sector
Develop and implement an ICT and Digital Media Sector Strategy	ICT/Digital Media - Key Sector
Create an updated Global Hamilton Strategy (formerly known as the Immigration Attraction Strategy)	International Connectivity
Create and implement a comprehensive Business Succession Program	Workforce Development

Update on the 61 Actions

Deferred and/or Delayed Actions	Status
Establish a food terminal or hub for food producers to distribute their products	Deferred until 2020+
Update the Goods Movement Sector Strategy	Deferred until 2020+
Create and implement a Digital Strategy for the City of Hamilton that identifies strategies to improve the ICT infrastructure (broadband internet) in the City	Deferred until 2020+
Conduct analysis on the viability of operating the Hamilton Business Centre across multiple sites in the City	Deferred until 2020+
Create strategy to maximize future economic uplift and actions resulting from the LRT project	Deferred until 2020+
Implement the council-approved LRT project	Deferred until 2020+

2021-2026 Economic Development Action Plan



The next five year Economic Development Action Plan is in the early stages of completion.

Expected Arrival in Q4 2020

Questions