



Hamilton

2020 BUDGET UPDATE

GENERAL ISSUES COMMITTEE

Report FCS20001(a)

March 4, 2020

APPROVED AMENDMENTS - MARCH 2 GIC

			Residential Impact
Preliminary Residential Tax Increase - Budget Book		\$48,217,460	5.0%
APPROVED AMENDMENTS PRIOR TO MARCH 2 GIC:		(10,129,760)	(1.2%)
APPROVED AMENDMENTS FROM MARCH 2 GIC:			
Planning & Economic Dev.	Parking fines and rates - <i>Approved Pending Item, as amended</i>	(750,000)	
All Departments	Increased gapping targets - <i>Approved Proposed Item</i>	(450,000)	
Capital Financing, Boards & Agencies	Various - <i>Approved Pending Items</i>	579,580	
Business Cases	BC-01, BC-04, BC-05, BC-06, BC-07, BC-08, BC-09, BC-10 (23.7 FTE)	949,970	
Council Referred	CR-02, CR-03, CR-04, CR-07, CR-10, CR-11, CR-12, CR-13 (15.0 FTE)	<u>941,070</u>	
AMENDMENTS APPROVED AT MARCH 2 GIC		1,270,620	0.2%
TOTAL APPROVED AMENDMENTS		(8,859,140)	(1.0%)

2020 BUDGET AMENDMENTS

		Residential Impact
Preliminary Residential Tax Increase - Budget Book	\$48,217,460	5.0%
TOTAL APPROVED AMENDMENTS from previous slide	(8,859,140)	(1.0%)
	\$39,358,320	4.0%
Updated Assessment Growth Impact (from 1.0% to 1.2%)		(0.2%)
Elimination of tax discount for vacant & excess lands subclass		(0.2%)
AVERAGE RESIDENTIAL MUNICIPAL TAX IMPACT		3.6%
AVERAGE RESIDENTIAL TOTAL TAX IMPACT (INCLUSIVE OF EDUCATION)		3.1%

2020 OUTSTANDING COUNCIL REFERRED ITEM

#	DEPARTMENT	DETAILS	\$ GROSS	\$ NET	FTE
CR-01	Planning & Economic Development	Cigarette Butt By-law Enforcement Officer (PED18154(a))	45,000	45,000	0.50

2020 BUDGET PROCESS DATES

ITEM	DATE
GIC - Tax Supported Operating Budget Overview	<i>January 17, 2020</i>
GIC - Departmental Budget Presentations	<i>January 28, 29, 30 & February 7, 2020</i>
GIC - Boards & Agencies Presentations	<i>January 21 & 23, 2020</i>
GIC - Transit Day	<i>January 24, 2020</i>
GIC - Public Delegations	<i>February 10, 2020</i>
GIC - Budget Deliberations	<i>February 13, 24, 27*, March 2, 4, 25**, 2020</i>
Council - Tax Operating Budget Approval	April 1, 2020

Notes:

* Cancelled

** Added