



**CITY OF HAMILTON**  
**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT**  
**Economic Development Division**

<b>TO:</b>	Mayor and Members Committee of the Whole
<b>COMMITTEE DATE:</b>	April 8, 2020
<b>SUBJECT/REPORT NO:</b>	Locke Street Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2020 (PED20059) (Ward 1)
<b>WARD(S) AFFECTED:</b>	Ward 1
<b>PREPARED BY:</b>	Julia Davis (905) 546-2424 Ext. 2632
<b>SUBMITTED BY:</b>	Glen Norton Director, Economic Development Planning and Economic Development Department
<b>SIGNATURE:</b>	

**RECOMMENDATION**

- (a) That the 2020 Operating Budget for the Locke Street Business Improvement Area (BIA), attached as Appendix "A" to Report PED20059, in the amount of \$86,500, be approved;
- (b) That the levy portion of the Operating Budget for the Locke Street Business Improvement Area (BIA) in the amount of \$30 K, be approved;
- (c) That the General Manager of Finance and Corporate Services be authorized and directed to prepare the requisite By-law, pursuant to Section 208, *Ontario Municipal Act*, 2001, as amended, to levy the 2020 Operating Budget for the Locke Street Business Improvement Area (BIA);
- (d) That the following schedule of payments for 2020 Operating Budget for the Locke Street Business Improvement Area (BIA), be approved:

April	\$15,000
June	\$15,000

Note: Assessment appeals may be deducted from the levy payments.

## **EXECUTIVE SUMMARY**

This Report references with the approval of the 2020 Budget and Schedule of Payments for the Locke Street Business Improvement Area (BIA).

### **Alternatives for Consideration – Not Applicable**

## **FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

Financial: The \$30 K is completely levied by the BIA through its members. There is no cost to the City of Hamilton for the levy amount of the Operating Budget.

Staffing: There are no staffing implications.

Legal: *Ontario Municipal Act*, 2001, Section 205, Sub-section (2), as amended, dictates that City Council must approve the budgets of BIAs.

## **HISTORICAL BACKGROUND**

At its Annual General Meeting on Tuesday January 28, 2020, the Locke Street BIA Board of Management presented its proposed budget for 2020.

The process followed to adopt the Locke Street BIA's budget was in accordance with *Ontario Municipal Act*, 2001, as amended, and the BIAs Procedure By-law.

## **POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

*Ontario Municipal Act*, 2001, Section 205, Sub-section (2), as amended, dictates that City Council must approve budgets of BIAs.

## **RELEVANT CONSULTATION**

Not Applicable

## **ANALYSIS AND RATIONALE FOR RECOMMENDATION**

Not Applicable

## **ALTERNATIVES FOR CONSIDERATION**

Not Applicable

## **ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN**

**Economic Prosperity and Growth**

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

**APPENDICES AND SCHEDULES ATTACHED**

Appendix "A"-Locke Street Business Improvement Area Proposed 2020 Operating Budget.

JD:dt