

# CITY OF HAMILTON

## MOTION

Council: June 3, 2020

**MOVED BY COUNCILLOR C. COLLINS.....**

**SECONDED BY COUNCILLOR .....**

### **Financial Impact of Declining Transit Revenues**

WHEREAS it is estimated that transit ridership is currently down 70%, and

WHEREAS transit ridership fell 4% after the 2008 recession and 2019 ridership is relatively unchanged from 2008 ridership numbers, and

WHEREAS it is anticipated that recovery and post recovery transit ridership will be well below average annual pre-COVID levels for the foreseeable future, and

WHEREAS the decline in ridership will result in a significant loss in farebox and transit ridership revenue in 2020 and 2021, and

WHEREAS the Municipal Act requires municipalities to pass balanced budgets, thereby offsetting lost transit ridership revenues through the potential of an increase in tax levy, and

WHEREAS the City's Transit Area Rating formula is largely weighted to the former City of Hamilton, and

WHEREAS it is anticipated that the cost of declining transit revenues will be shifted primarily to the former City of Hamilton,

**THEREFORE BE IT RESOLVED:**

That staff be directed to provide a report to the General Issues Committee that summarizes the financial impact of declining transit revenues, and a list of options available to Council to temporarily offset the loss in 2021.