

CITY OF HAMILTON
Development Charges Reserve Funds
For the period of January 1, 2019 to December 31, 2019

Positive values indicate a cash balance, negative values indicate deficit balances or withdrawals

	Service	Balance as at Jan 1/19	Interest	Collections	External Debt	Other Transfers Note 1	Capital Financing	Balance as at Dec 31/19
		\$	\$	\$	\$	\$	\$	\$
	Water Services	26,177,112	672,904	9,979,022	(63,228)	3,499,822	(1,218,962)	39,046,669
	Wastewater Services	64,665,961	1,618,441	10,152,331	-	2,151,245	(3,559,000)	75,028,978
	Linear Wastewater	4,643,404	87,795	13,132,933	(274,210)	2,750,409	(2,632,384)	17,707,918
	Storm Water	23,985,939	622,373	15,579,609	(366,606)	4,047,506	(20,705,571)	23,163,250
	Roads	8,338,595	34,661	20,831,406	(7,031,983)	4,718,821	(7,543,963)	19,347,536
	Public Wks&Roll Stock	2,698,519	64,302	1,333,660	-	217,498	(1,507,105)	2,806,874
	Transit Services	(2,558,013)	(46,995)	2,938,301	-	447,867	(3,544,136)	(2,762,976)
	Airport	1,237,314	33,122	764,874	-	136,831	-	2,172,141
Note 2	Fire Protection	1,927,456	40,473	919,151	(744,630)	331,498	(2,760)	2,471,188
	Police Services	(28,532)	(10,463)	1,059,419	(618,168)	191,164	-	593,420
	Ambulance Services	(502,894)	(13,178)	194,990	(61,558)	15,008	-	(367,632)
	Outdoor Recreation	(2,223,025)	(62,564)	3,882,715	-	342,689	(5,449,538)	(3,509,722)
Note 2	Indoor Recreation	1,142,023	42,152	6,849,956	-	871,314	(2,624,842)	6,280,602
	Library Services	(871,136)	(25,737)	1,710,582	(281,493)	148,627	(331,113)	349,729
	Admin Studies	(4,060,750)	(106,412)	1,443,127	(61,178)	290,297	(1,186,861)	(3,681,777)
	Burlington Roads SAC	2,682,943	68,296	619,830	-	-	-	3,371,069
	Homes for Aged	1,747,300	45,098	465,938	-	55,204	-	2,313,541
	Health	506,121	12,906	32,298	-	4,812	-	556,136
	Social&Child	597,979	15,301	47,256	-	5,570	-	666,106
Note 2	Housing	2,524,775	65,470	1,199,267	-	111,116	-	3,900,629
	Parking	2,817,352	73,783	971,065	-	176,748	-	4,038,948
	Provincial Offences Act	185,366	1,171	77,855	(222,590)	12,252	-	54,055
	Hamilton Conservation Authority	201,559	5,204	22,890	-	7,185	-	236,838
	Waste Diversion	-	3,590	767,971	-	48,731	(109,000)	711,292
	Subtotal	135,835,367	3,241,695	94,976,445	(9,725,643)	20,582,215	(50,415,235)	194,494,813
	GO Transit							
	GO Transit	-	5,230	499,683	(500,331)	-	(5,230)	(648)
	Subtotal	-	5,230	499,683	(500,331)	-	(5,230)	(648)
	Special Area Charges							
	DunWat SAC	(7,685,420)	(190,969)	376,523	-	-	-	(7,499,865)
	Binbrook SAC	(4,381)	-	4,381	-	-	-	0
	Subtotal	(7,689,800)	(190,969)	380,904	-	-	-	(7,499,865)
	Grand Total	128,145,567	3,055,956	95,857,033	(10,225,974)	20,582,215	(50,420,466)	186,994,300

Variances in totals and between schedules may exist due to rounding

Note 1 Other Transfers include all internal borrowing transactions, DC Exemption funding, and transfers to operating.

Note 2 Borrowings from the DC Reserves for non-growth items:

\$6 million in non-growth funds related to the Mohawk Sports Park 4-pad Arena were borrowed from DC reserves 110320 (Indoor Rec- Residential) and 110312 (Fire Protection- Residential) in 2005 to be repaid over 20 years with interest at 5.245%. The annual debt charges are recovered from the rental income from the Mohawk Sports Quad Pad Arena.

\$5M borrowed from 110338 (Housing-Residential) DC Reserve to subsidize the acquisition of 60 Caledon Avenue for Affordable Housing Purposes with a timing of repayment in 2020.

The following illustrates what the year end reserve balances would be without the borrowings and repayments.

Reserve #	110320	110312	110338
2019 year end balance	6,109,921	1,721,681	374
Borrowings	(4,000,000)	(2,000,000)	(5,000,000)
Repayments to date (principal)	2,280,275	1,140,137	-
Repayments to date (interest)	2,165,254	1,082,627	-
2019 year end balance adjusted for borrowings	<u>5,664,392</u>	<u>1,498,917</u>	<u>(2,193,126)</u>