

A photograph of a modern, multi-story building with a facade of grey corrugated metal panels and large windows. The building has a contemporary design with some windows featuring orange and blue frames. In the foreground, there is a concrete walkway and some low-lying plants in a planter bed. The sky is overcast.

## **COLLECTIVE'S GOAL**

An unprecedented commitment: build 3,000 units of new affordable housing in the next 3 years.

AFFORDABLE HOUSING COLLECTIVE

# Hamilton is Home

Allies in an investment plan to build 3000 units of affordable housing over 3 years



# PROFILE

A collective:

- **Launched** by the 7 active affordable housing developers in the City of Hamilton
- **Expanding** with 4 housing additional providers and growing
- **Supported** by 8 community service organizations and growing



# Ability to Deliver Projects Across the Housing Continuum

## Housing Collective's Expertise

Experienced, with recent build out of 14 projects and management of 4,752 units.

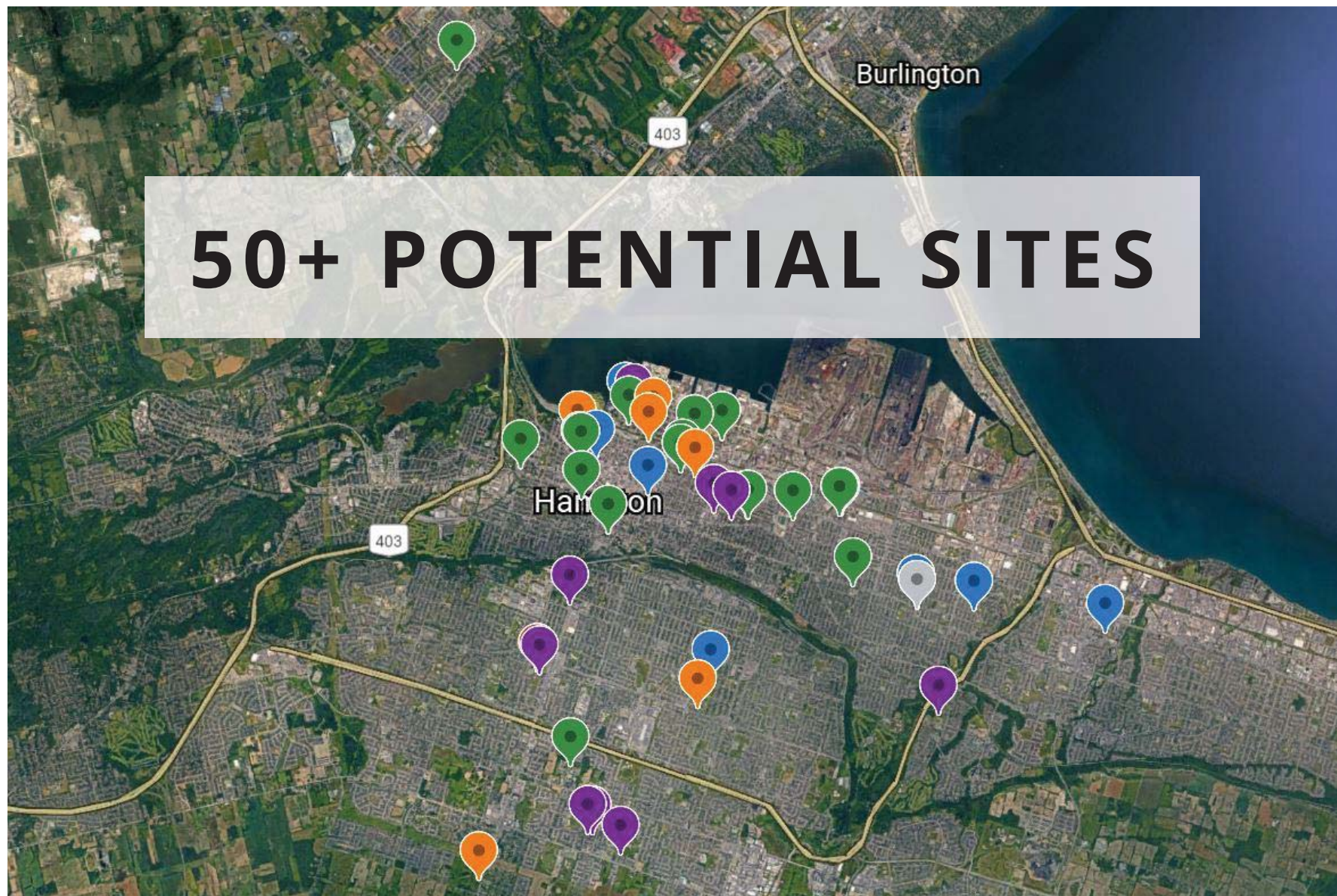
## Other's Expertise

Through mixed-income real estate transactions.





- Fennell Avenue East & Upper...
- King Street East & Holton Av...
- Clarence Street
- Upper James Street
- Mohawk
- Simcoe Street East
- Mary Street
- Smith Avenue
- Main Street East & Emerald ...
- 227 East Avenue N
- 315 Robert St
- 1069 Barton St E
- 1053 Barton St E
- James Street North & Strach...
- 927 King St E
- 929 King St E
- Hunter Street West & Bay Str...
- 77 Gage Ave N
- Waterdown
- 191 York Blvd
- John Street South & Charlto...
- Hamilton Downtown
- 65 Shaw St
- 1284 Main St E
- 460 Wentworth St N
- 1355 Upper Wellington St
- Main St. W. @ Dundurn St. S.
- 41 Reid Ave N
- Ferrie Street West
- 1620 Main St E
- 106 Bay St N
- 253 King William St
- 90 Macassa Ave
- 150 Violet Dr
- 60 Caledon Ave
- 6 Acorn St
- 1540 Upper Wentworth St Un...
- Caledon Avenue & Lotus Ave...
- 115 Essling Ave
- 595 Rymal Rd E Unit 1
- 300 Albright Rd
- 470 James St N
- 75 Queenston Rd
- +10 Others







# Financial and Social Returns

## HEALTH

Affordable housing:

- Linked to the **determinants of health**
- Promotes **community wellness** (supporting those living with physical and mental wellness issues)

## EMPLOYMENT

Affordable housing:

- Provides the equivalent of a **person year of employment per new unit built**
- Reinvests in the **Canadian economy**

## CLIMATE

Affordable housing:

- Catalyzes the **low carbon economy**, driving down cost to implement
- Demonstrates **2050 sustainability targets** can be achieved now

# Federal Support

## A \$1.12B TARGETED INVESTMENT FOR 3000 NEW AFFORDABLE UNITS

At \$350,000 to \$400,000\* per door project cost...

The plan requires, from CMHC's Co-Investment Fund:

- **80%, or \$280,000 - \$320,000** combined grant/loan per door
- **Streamlined application review** for these high-performance, best in-class buildings and social benefits

\*Exact cost is dependant on unit count, bedroom type, market conditions and other factors.

