

CITY OF HAMILTON

NOTICE OF MOTION

Council: August 21, 2020

MOVED BY COUNCILLOR M. WILSON.....

Amendment to Item 5.4 (d) of Council Minutes 20-006 respecting the Municipal Incentives for the 90 Carling Street Rental Project (HSC20009) (Ward 1)

WHEREAS, staff have advised that Recommendation (a) to Item 5.4 (d) of the Council Minutes 20-006, respecting Report HSC20009, Municipal Incentives for the 90 Carling Street Rental Project, states that approval of the Municipal Housing Project Facilities By-Law and term sheet for the Municipal Housing Project Facilities Agreement is contingent upon 1649626 Ontario Inc. obtaining funds from Canada Mortgage and Housing Corporation in the amount of \$5.68 M;

WHEREAS, staff have advised that the report should not have made the by-law and term sheet approval contingent on Canada Mortgage and Housing Corporation funds as commitment of those funds is contingent on a signed Municipal Housing Project Facilities Agreement; and,

WHEREAS, staff have advised that the amount of \$5.68 M was incorrectly identified as the amount of funds to be provided by the Canada Mortgage and Housing Corporation to the project;

THEREFORE, BE IT RESOLVED:

That Item 5.4(d) (a) of the Council Minutes 20-006, respecting Report HSC20009, Municipal Incentives for the 90 Carling Street Rental Project, which was approved by Council on April 8, 2020, be **amended** by deleting the words “contingent upon 1649626 Ontario Inc. obtaining funds from Canada Mortgage and Housing Corporation in the amount of \$5.68 M”, as follows:

- (a) That Hamilton 90 Carling Street Municipal Housing Project Facilities By-Law, attached as Appendix “A” and Term Sheet for Municipal Housing Project Facilities Agreements – 90 Carling Street, attached as Appendix “B” to Report HSC20009, regarding Municipal Incentives for the Carling Street Rental Project, be approved ~~contingent upon 1649626 Ontario Inc. obtaining funds from Canada Mortgage and Housing Corporation in the amount of \$5.68 M;~~

