





VIRTUAL PUBLIC WORKSHOP OCTOBER 29, 2020



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- CIP first introduced in 1997 (last update was in 2016)
- CIP Comprehensively Reviewed every 5 years
- Originally CIP focused on revitalization of Downtown Hamilton but has since expanded to include other commercial districts
- Consists of 12 different incentive programs
- Programs currently focus on promoting: commercial façade improvements, residential unit creation, heritage retention, redevelopment, office tenancy assistance
- In 2019 these programs generated 149 applications





### GOAL OF THE REVIEW

To identify potential amendments which may be needed to ensure incentive programs continue to be effective and well positioned to attract investment by property owners, commercial tenants and developers that support the continued revitalization of Hamilton's commercial districts.



# MAY BE PART OF THIS REVIEW...

- Creation of new programs
- Modifying the focus or intent of a program
- Adding and/or removing specific improvements (eligible costs) which can be the subject of a grant
- Increasing or decreasing the maximum potential grant available under a program
- Community Improvement Project Areas
- No changes to a program







- Review does not include incentives offered under other City Community Improvement Plans including the Environmental Remediation and Site Enhancement (ERASE) CIP and the Hamilton LEEDING the Way CIP.
- Review does not include reductions/exemptions of Development Charges such as those provided in the Downtown. (governed by the City's Development Charges Bylaw (2019).
- Changes that would require additional funding allocation by Council.



### COMMUNITY IMPROVEMENT PLANS & INCENTIVES

- In Ontario, a municipality may only offer financial incentives to a private landowner if the municipality has first created a CIP.
- CIPs are policy documents, authorized under the *Planning Act*, which are intended to establish:
  - the intent, rationale and desired outcome of providing the incentives
  - how the intent/outcomes align with and support municipal and provincial policies
  - The specific geographic boundary where programs may apply (referred to as Community Improvement Project Areas (CIPA))
  - the purpose of specific programs
- Consideration of a CIP by Council includes a statutory public meeting





## AND AREAS





Hamilton Tax
Increment Grant

Barton/
Kenilworth Tax
Increment Grant

Commercial
Corridor
Housing Loan
and Grant

Downtown and B/K Multi-Res
Property
Investment

Office Tenancy
Assistance

BIA Commercial
Property
Improvement
Grant

Commercial
Property
Improvement
Grant

B/K Commercial
Corridor
Building
Improvement

B/K Planning and Building Fee Rebate Hamilton
Community
Heritage Fund
Loan

Hamilton
Heritage Grant

Hamilton
Heritage
Conservation
Grant







### **EMERGING ISSUES**



#### Increasing cost of housing pushing people out of Hamilton

People with low incomes are having new struggles amid escalating costs for housing in recent years — and there are signs many are leaving for less expensive communities



Dec 23, 2019 by Mark McNeil The Hamilton Spectator

Hamilton

#### 45 per cent of Hamilton renters living in unaffordable housing, new report says













Average rent in the downtown core, mountain has risen 40 per cent in 8 years







#### Hamilton declares climate emergency along with dedicated city task force

"I would argue the cost of inaction will cripple us. We are experiencing it now," said Coun. Maureen Wilson.

NEWS

Mar 19, 2019 by Teviah Moro The Hamilton Spectator







Mass Bankruptcies and Store Closures Expected

in Canada by Early 2021: Experts

August 05, 2020

By Mario Toneguzzi







#### **DOWNTOWN PROJECT AREA**

RESIDENTIAL UNITS



~2,500 units approved/ breaking ground

~9,700 units proposed\*

OFFICE VACANCY



2016 = 13.8% (731,534 sq. ft)

July 2020 = 11.8% (666,618 sq. ft)





Hamilton

#### Hamilton economic recovery task force hears magnitude of COVID-19 impact at first meeting











A city-run, non-scientific poll surveying businesses reveals 13,000 jobs have been cut during COVID-19

Bobby Hristova · CBC News · Posted: Jun 04, 2020 6:05 PM ET | Last Updated: June 4

#### Hamilton launches economic recovery working group and website

MARCH 19 2020

**HAMILTON, ON –** The City, in partnership with Hamilton's three Chambers of Commerce, is forming an economic recovery working group and website to assist businesses throughout the COVID-19 pandemic and beyond.









#### **Project Timeline**



September 2020

Start of Review



September/October 2020

Public and stakeholder engagement



November 2020 to February 2021

Staff development of proposed amendments



WE AREA HERE  $\rightarrow$ 

March 2021

Proposed amendments completed and presented for consideration by City Council



May 2021

Effective Date of updated incentive programs and Community Improvement Plan









#### engage.hamilton.ca

BACKGROUND INFORMATION

SUBMIT QUESTIONS AND IDEAS FILL OUT A
SURVEY









