

Budget Variance Report
Period Ended September 30, 2020

YTD Budget % : 75.00%

Hamilton Police Service	Annual		YTD		Available Balance	%	Comments (YTD)
	Budget	Projected	Budget	Actual			
	A		B		C=A-B	D=B/A	
Revenues							
Grants and subsidies	\$ 8,859,596	\$ 8,899,868	\$ 6,644,697	\$ 6,641,899	\$ 2,217,697	74.97%	In line with budget.
Fees and general revenues	2,505,585	2,098,690	1,879,189	1,300,000	1,205,585	51.88%	Revenue is less than anticipated due to timing of collection of Special Duty, Tow Fees and number of requests received for Police Visa Clearances and Gen Occur/ID Photo. This is offset by increase in Police Fees revenue.
Reserves/Capital recoveries	1,545,582	1,545,582	1,159,187	1,159,187	386,395	75.00%	In line with budget.
Total revenues	12,910,763	12,544,139	9,683,072	9,101,085	3,809,678	70.49%	
Expenses							
Employee Related Costs	163,623,390	163,061,070	122,717,542	116,166,221	47,457,169	71.00%	The YTD Budget includes an estimated Collective Agreement % not reflected in the YTD Actual.
Materials and supplies	5,468,877	5,297,191	4,101,658	3,378,140	2,090,737	61.77%	Some expenditures are less than YTD Budget. They are expected to be incurred over remaining months and are anticipated to be above
Vehicle expenses	2,076,000	2,031,777	1,557,000	1,248,636	827,364	60.15%	
Buildings and grounds	2,756,855	2,579,993	2,067,641	1,523,986	1,232,869	55.28%	
Consulting expenses	52,600	42,933	39,450	27,647	24,953	52.56%	
Contractual expenses	917,770	846,412	688,327	535,082	382,688	58.30%	
Agencies and support payments	42,300	42,300	31,725	37,300	5,000	88.18%	
Reserves/Recoveries	4,996,602	4,996,602	3,747,452	3,747,547	1,249,055	75.00%	
Cost allocation	1,087,670	1,087,670	815,753	815,753	271,917	75.00%	
Capital Financing	2,978,614	2,978,614	2,233,960	2,233,960	744,653	75.00%	
Financial/Legal Charges	387,625	489,242	290,719	421,507	(33,882)	108.74%	
Total expenses	184,388,303	183,453,804	138,291,227	130,135,777	54,252,525	70.58%	Overall, expenditures are within Budget.
Total Net Expenditure	\$ 171,477,540	\$ 170,909,665	\$ 128,608,155	\$ 121,034,692	\$ 50,442,847	70.58%	Net Budget is on target for the period.