

City of Hamilton Treasurer's Updated 2020 Annual Repayment Limit

Annual Repayment Limit - <i>effective January 1, 2020, as calculated by the Ministry of Municipal Affairs and Housing, based on 2018 Financial Information Return</i>	\$275,795,317
Annual debt service charges on City Municipal debt approved to-date 2020 and prior years but not yet issued (\$465.0 M @ 5% for 15-year term)	-\$44,795,926
Annual debt service charges on City Municipal debt in respect of ICIP Transit debt approved but not yet issued (\$83.6 M @ 5% for 15-year term)	-\$8,055,294
Annual debt service charges on City Municipal debt in respect of West Harbour debt approved but not yet issued (\$2.9 M @ 5% for 15-year term)	-\$282,283
Annual debt service charges on City Municipal debt in respect of Housing 10-year Strategy debt approved but not yet issued (\$10.0 M @ 1.75% for 20-year term)	-\$596,912
Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$59.3 M @ 5% for 30-year term)	-\$3,856,250
Annual debt service charges on Municipal and Development Charges debt approved but not yet issued - 2020 Tax & Rate Supported Budget (\$107.7 M @ 5% for 15-year term)	-\$10,373,174
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Police Station 40 (\$8 M @ 5% for 15-year term)	-\$770,738
Annual debt service charges in 2020 resulting from 2018 debenture issue of \$110.82 M;	-\$10,587,004
Annual debt service charges on debentures discharged in 2018 and 2019	\$4,707,558
Adjustment for annual debt service charges on outstanding City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases	\$36,094
Updated 2020 Annual Repayment Limit - <i>a calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges</i>	\$201,221,385
Debenture amount at 5% interest rate for 15-year term (amortizer) corresponding to the annual debt service charges of \$201,221,385	\$2,088,609,171