

# CITY OF HAMILTON

## MOTION

Council: November 25, 2020

MOVED BY COUNCILLOR N. NANN.....

SECONDED BY MAYOR / COUNCILLOR.....

**Amendment to Item 22 of the General Issues Committee Report 14-009, respecting Confidential Report CES14022, Acquisition of Property in Ward 3, which was approved by Council on April 23, 2014**

**22. Acquisition of Property in Ward 3 (CES14022) (Ward 3) (Item 12.3)**

WHEREAS, the final real estate transactions for the acquisition of the lands known municipally known as has 39, 43, 45 and 67 - 81 Lloyd Street, Hamilton are complete; therefore, this resolution may be considered in public; and,

WHEREAS, this amendment is required to correct an administrative oversight;

THEREFORE, BE IT RESOLVED:

That Item 22 of the General Issues Committee Report 14-009, respecting Confidential Report CES14022 the Acquisition of Property in Ward 3, be **amended** as follows:

- (a) That sub-section (b)(iii) to Report CES14022, respecting the Acquisition of Property in Ward 3, be amended by deleting the dollar amount of \$3,200,000 and replacing it with the dollar amount of "**\$500,000**", to read as follows:

(iii) Ward 3 Capital Reserve	<del>\$3,200,000</del> <b>\$500,000</b>
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- (b) That a new sub-section (vi) be added to sub-section (b) of Report CES14022, respecting the Acquisition of Property in Ward 3, to read as follows:

<b>(vi) Parkland Acquisition Reserve (108050)</b>	<b>\$2,700,000</b>
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Sub-section (b), as **amended**, to read as follows:

- (b) That the revised budget for acquisition, demolition and environmental remediation for the subject properties in the amount of \$12,418,475, be approved as follows:

(i) Capital WIP (Brian Timmis relocation)	\$2,000,000
(ii) Development Charges	\$ 400,000

(iii)	Ward 3 Capital Reserve	\$ 500,000
(iv)	Parkland Dedication Fee Reserve	\$2,600,000
(v)	Area Rated Portion (Wards 1-8)	\$4,218,475
(vi)	<b>Parkland Acquisition Reserve (108050)</b>	<b>\$2,700,000</b>