

CITY OF HAMILTON NOTICE OF MOTION

Emergency and Community Services: December 10, 2020

MOVED BY COUNCILLOR B. CLARK

'Rent Ready' Program

WHEREAS, the Housing Stability Benefit (HSB) Levy Budget has been underutilized as a result of various provincial and federal income supports and eviction prevention strategies during the initial phases of the COVID-19 pandemic;

WHEREAS, the factors such as the moratorium on evictions and reduced dependency on rental arrears during COVID-19 are not expected to continue throughout 2021;

WHEREAS, there is a forecasted 2020 year-end favourable surplus of approximately \$1.0M in the Housing Services Division of the Healthy and Safe Community Department;

WHEREAS, it is suspected that the impact of these factors will be realized in 2021; and

WHEREAS, the HSB surplus from 2020 would prevent a potential deficit in 2021.

THEREFORE, BE IT RESOLVED:

That up to a maximum of \$1M, be funded from the Tax Stabilization Reserve for use in 2021 by the Housing Services Division and to be allocated equally to the Housing Rent Bank and rapid repair of Social Housing units.