

**Schedule of Amortization Payments**  
**HSR Pension Plan**  
**Based on the January 1, 2020 Valuation**

<b>Valuation Report</b>	<b>Finance Report</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>Date of last payment</b>
January 1, 2009 going concern deficit	FCS09113	273,600			Dec-2020
January 1, 2010 going concern deficit		142,800			Dec-2020
January 1, 2011 going concern deficit	FCS12002	800,400			Dec-2020
January 1, 2014 going concern deficit	FCS14082	831,600			Dec-2020
January 1, 2017 going concern deficit	FCS17094	422,400			Dec-2020
January 1, 2020 going concern deficit <sup>1</sup>	FCS20064	-	1,956,000	1,956,000	Dec-2030
<b>Special Payments required for Going Concern purposes</b>		<b>\$ 2,470,800</b>	<b>\$ 1,956,000</b>	<b>\$ 1,956,000</b>	
January 1, 2014 solvency deficit	FCS14082				Dec-2019
January 1, 2017 solvency deficit <sup>2</sup>	FCS17094				Dec-2022
<b>Special Payments required for solvency purposes</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Special Payments</b>		<b>\$ 2,470,800</b>	<b>\$ 1,956,000</b>	<b>\$ 1,956,000</b>	
Adjustment due to Transitional Rules <sup>3</sup>		-1,328,400	-185,800	-66,500	
<b>Minimum Special Payments Required for 2020-2022</b>		<b>\$ 1,142,400</b>	<b>\$ 1,770,200</b>	<b>\$ 1,889,500</b>	

<sup>1</sup> Annual special payment deferred by 12 months. And under new funding regulation all previous deficit start fresh

<sup>2</sup> The current valuation indicates that there is a Solvency Surplus, therefore no further solvency payments required

<sup>3</sup> New Funding Rules came into effect May 1 2018. For the first valuation filed under the new rules, the "transitional rule" for the increase in required contributions to be phased in over the first three year valuation period