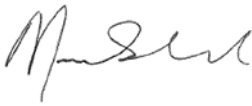




CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	January 13, 2021
SUBJECT/REPORT NO:	Stoney Creek Business Improvement Area (BIA) Proposed Budget and Schedule of Payments for 2021 (PED21008) (Ward 5)
WARD(S) AFFECTED:	Ward 5
PREPARED BY:	Julia Davis (905) 546-2424 Ext. 2632
SUBMITTED BY:	Norm Schleeahn Director, Economic Development Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2021 Operating Budget for the Stoney Creek Business Improvement Area (BIA), attached as Appendix "A" to Report PED21008, in the amount of \$85,288, be approved;
- (b) That the levy portion of the Operating Budget for the Stoney Creek Business Improvement Area in the amount of \$49 K, be approved;
- (c) That the General Manager of the Finance and Corporate Services Department be authorized and directed to prepare the requisite By-law, pursuant to Section 208, *Ontario Municipal Act, 2001*, as amended, to levy the 2021 Operating Budget for the Stoney Creek Business Improvement Area;
- (d) That the following schedule of payments for 2021 Operating Budget for the Stoney Creek Business Improvement Area be approved:

(i)	January	\$24,500
(ii)	June	\$24,500

SUBJECT: Stoney Creek Business Improvement Area (BIA) Proposed Budget and Schedule of Payments for 2021 (PED21008) (Ward 5) - Page 2 of 3

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report addresses the approval of the 2021 Budget and Schedule of Payments for the Stoney Creek Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$49 K is completely levied by the BIA and collected through its membership. There is no cost to the City of Hamilton for the 2021 Stoney Creek BIA Operating Budget.

Staffing: There are no staffing implications.

Legal: *Ontario Municipal Act, 2001, Section 205, Sub-section (2), as amended, dictates that City Council must approve the Budgets of BIAs.*

HISTORICAL BACKGROUND

At its Annual General Meeting on Wednesday November 18, 2020, the Stoney Creek BIA Board of Management presented its proposed budget for 2021 to the membership.

The process followed to adopt the Stoney Creek BIA's Budget for 2021 was in accordance with the *Ontario Municipal Act, 2001, as amended, and the BIAs Procedure By-Law.*

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

Not Applicable

RELEVANT CONSULTATION

Not Applicable

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Not Applicable

ALTERNATIVES FOR CONSIDERATION

Not Applicable

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement and Participation

Hamilton has an open, transparent and accessible approach to City government that engages with and empowers all citizens to be involved in their community.

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A”-Stoney Creek Business Improvement Area Proposed 2021 Operating Budget.