

**WATERDOWN  
BUSINESS IMPROVEMENT AREA (BIA)  
PROPOSED 2021 OPERATING BUDGET**

<b>Revenue</b>	
BIA Levy	\$250,000
Property Tax Adjustments	-\$10,000
Vendor Fees	\$13,500
Event Revenues	\$6,000
Grants	\$6,500
Transfer from Surplus	\$46,390
Other (ticket sales, fees, City contributions)	\$3,000
Marketing Reserve Contribution	\$10,000
HST Refund	\$13,500
<b>Total Revenues</b>	<b>\$338,890</b>
<b>Expenses</b>	
Admin & Operations	\$142,275
Beautification	\$87,000
Farmers' Market	\$27,815
Events & Promotions	\$21,800
Marketing & Advertising	\$40,500
Member Engagement	\$2,500
HST Paid	\$13,500
Non-Refundable 22% of PST	\$3,500
<b>Total Expenses</b>	<b>\$338,890</b>