

2016-2020 ECONOMIC  
DEVELOPMENT ACTION PLAN

# 5 YEAR UPDATE AND REPORT

January 13, 2021



Hamilton

# AGENDA

- Overview of 2016 – 2020 Action Plan
- Review 2016-2020 Stretch Targets and Actions
- Update on 2021-2025 Action Plan

# OUR GOALS



GROW NON-RESIDENTIAL  
TAX ASSESSMENT  
AND INCREASE THE  
NUMBER OF  
LIVING-WAGE JOBS



THE MOST  
DIVERSIFIED  
ECONOMY  
IN CANADA



THE BEST  
WORKFORCE  
IN ONTARIO



THRIVING  
ENTREPRENEURSHIP  
AND INNOVATION



VIBRANT  
COMMERCIAL AND  
CULTURAL DISTRICTS  
AND PLACES



STRATEGIC  
INFRASTRUCTURE  
INVESTMENT  
FOR ECONOMIC  
GROWTH

# OUR AREAS OF FOCUS



KEY INDUSTRY  
SECTORS



INTERNATIONAL  
CONNECTIVITY



WORKFORCE  
DEVELOPMENT



SMALL BUSINESS  
DEVELOPMENT



PROMOTE AND SELL  
HAMILTON



REVITALIZE  
COMMERCIAL  
AREAS



LEVERAGE CITY  
REAL ESTATE  
INTERESTS



TRANSPORTATION  
INFRASTRUCTURE



OPEN FOR  
BUSINESS

CITY OF HAMILTON  
**STRATEGIC PLAN PRIORITIES**  
 2016-2025

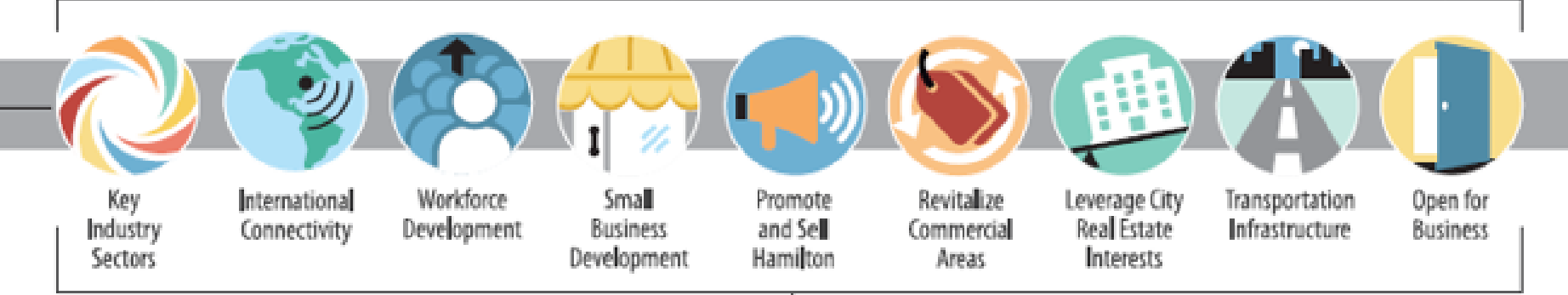


**ECONOMIC DEVELOPMENT ACTION PLAN** 2016-2020

**OUR GOALS**




**AREAS OF FOCUS**



**KEY INDUSTRY SECTORS**

**ACTIONS & STRETCH TARGETS**

**ACTIVITIES**



Specific and aggressive objectives that cannot be realized by increments or small improvements.

They are ambitious targets that will help focus and direct our work.

The 2016-2020 EDAP had 11 Stretch Targets.

# What is a Stretch Target?

# ACHIEVED

FROM 2016-2020



Added 7 million square feet of new industrial / commercial space



Increase Hamilton's shovel-ready land supply by 500 acres



Added a manufacturing incubation space



10 Local companies on the PROFIT Magazine "Fastest Growing Businesses" List



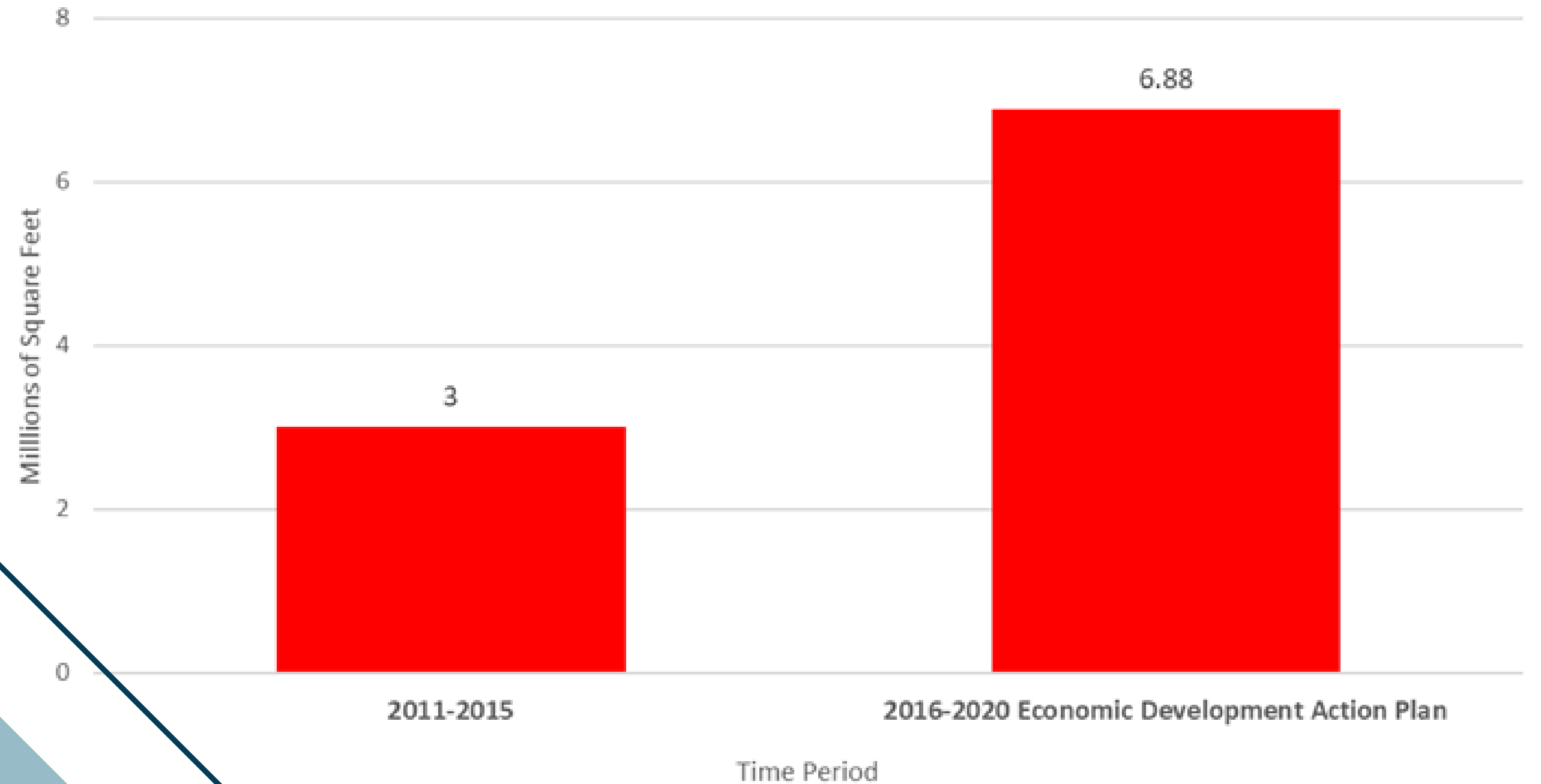
Attract 5 major events that generate an economic impact of at least \$50 Million



Achieve Intelligent Communities Forum Top 7 Ranking

**ACHIEVED**

**Stretch Target - Add 7 million square feet of new Industrial and Commercial space**



**Add 7 million sq. ft. of new Industrial and Commercial space**

*Based on information provided in building permits, obtained from the Building Division.*



ACHIEVED



If It's On Time ... It's A "FLUKE"



Add 7 million sq. ft. of new Industrial and Commercial space

**ACHIEVED**

**Increase  
Hamilton's  
shovel-ready  
land supply  
by 500 acres**



**ACHIEVED**



**Innovation**  
FACTORY

**THE FORGE**

**Added a  
Manufacturing  
Incubation  
space**

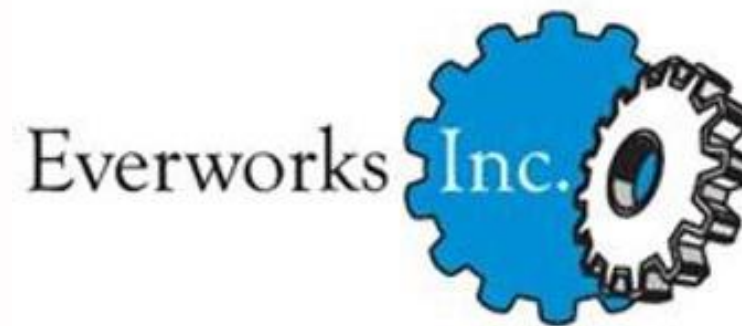
ACHIEVED



WORKSITE SAFETY  
COMPLIANCE CENTRE



Have 10 local companies on Canadian Business Magazine's "Fastest Growing Business" List



FAIRWAY  ELECTRICAL

ACHIEVED



NORTH AMERICAN  
INDIGENOUS  
GAMES 2017  
TORONTO - ONTARIO



2017 JEUX  
AUTOCHTONES  
DE L'AMÉRIQUE DU NORD  
TORONTO - ONTARIO



Attract 5 major events that generate an economic impact of at least \$50 million

ACHIEVED  
(twice!)



Achieve  
Intelligent  
Community  
Forum Top 7  
Ranking



Generate a total of \$2 Billion in Industrial and Commercial construction value



Adding an 800-1200 seat multi-use performance centre to our economic development assets



Added a data centre



Adding a major film studio to our economic development assets

**NEARLY ACHIEVED**

NEARLY  
ACHIEVED

**stryker**<sup>®</sup>

**TOWNEPLACE  
SUITES**<sup>®</sup>  
BY MARRIOTT

Q4



**\$2 Billion in  
Industrial and  
Commercial  
construction  
value**





NEARLY  
ACHIEVED



**HYPERBLOCK**  
TECHNOLOGIES CORP.

Hamilton Data Center



**Data Centre  
Investment**

# NEW VISION MUSIC HALL



NEARLY  
ACHIEVED

800 - 1200  
Seat Multi-Use  
Performance  
Centre



NEARLY  
ACHIEVED



**Major Film Studio**

# PROGRESSING

EXTENDING REGULAR  
HSR SERVICE TO  
BUSINESS PARKS  
AND OFFER 24/7  
SERVICE TO JOHN C.  
MUNRO HAMILTON  
INTERNATIONAL  
AIRPORT

REDUCING  
HAMILTON'S OFFICE  
VACANCY TO 7%

A total reduction of 2.02%  
to 11.8% has been achieved  
based on reported vacancy  
of 13.82% in 2016

ENHANCING  
HAMILTON'S IMAGE  
AS A DIGITAL CITY BY  
ENABLING ACCESS TO  
BROADBAND  
INTERNET SPEEDS OF:


- 250 mb/s to all rural
- 1 gb/s to all urban
- 10 gb/s to all business  
parks and commercial  
areas

## TRIPLE THE MUNICIPAL TAX ASSESSMENT FROM STELCO LANDS

Since 2016, tax assessment on the Stelco lands has decreased by \$65.4 million.

The City filed an appeal of this property's assessment for the 2018 tax year which is still ongoing to-date and includes tax years 2019 and 2020.

**DID NOT  
ACHIEVE**

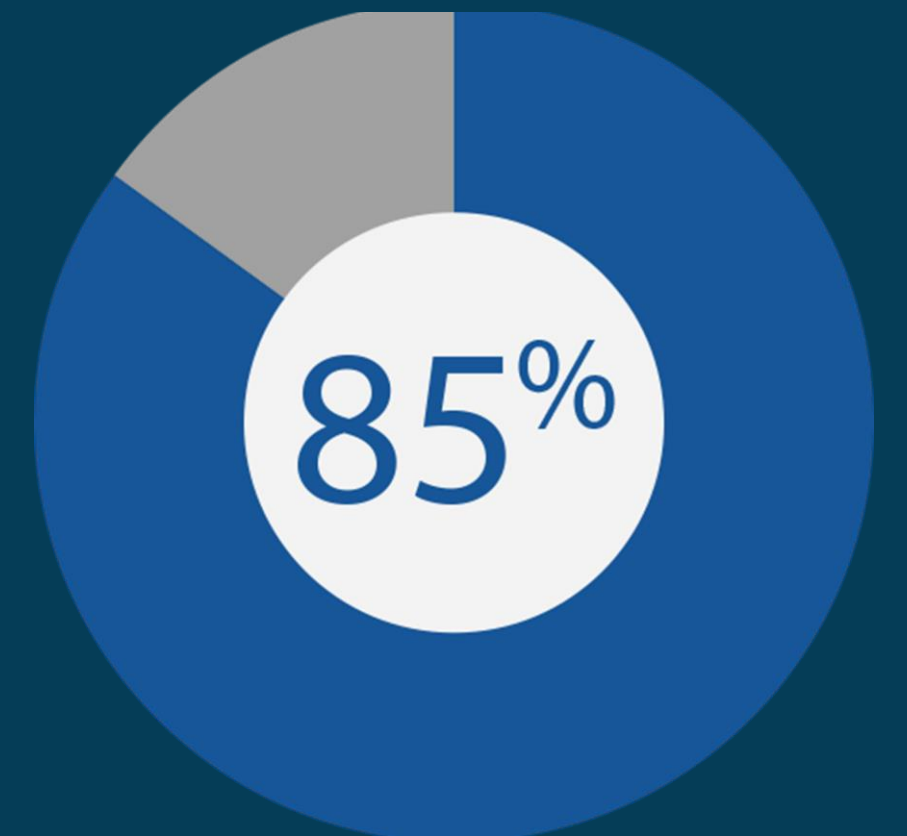


A major initiative that requires dedicated financial resources and staff time, and is supported by a number of staff led activities and activities led by our external partners.

There were 61 Actions in the 2016-2020 Economic Development Action Plan.

**What is an  
Action?**

**52 of the 61 actions  
are on-going or  
completed.**



# COMPLETED ACTIONS IN 2020

- Obtain official designation around Hamilton International Airport as a Foreign Trade Zone Point
- Complete an asset map of all ICT sector companies and infrastructure
- Develop and implement an ICT and Digital Media Sector Strategy



# DEFERRED ACTIONS IN 2020

- Complete a feasibility study on a food business incubator
- Create an updated Global Hamilton Strategy
- Create and implement a Business Succession Program

- Establish a food terminal or hub for food producers
- Update the Goods Movement Sector Strategy
- Create and implement a Digital Strategy for the City of Hamilton
- Conduct analysis on the viability of operating the Hamilton Business Centre across multiple sites
- Complete a feasibility study on a food business incubator
- Create an updated Global Hamilton Strategy
- Create and implement a Business Succession Program
- Implement the council-approved LRT Project

# **ALL DEFERRED AND/OR DELAYED ACTIONS**



EQUITY, DIVERSITY,  
INCLUSION LENS ALONG  
WITH CLIMATE CHANGE



INCREASED FOCUS ON  
TOURISM, HOSPITALITY,  
RETAIL, AND MAIN  
STREET BUSINESSES



ACTION PLAN AND  
RECOVERY FOCUS

# 2021-2025 Economic Development Action Plan

REPORT OF THE  
**Mayor's** Task Force on  
**ECONOMIC  
RECOVERY**

# Follow up actions from Economic Recovery Task Force Report

# Business Engagement and COVID-19 Impact Survey



- Follow up from first COVID-19 Business Impact Survey
- Enhanced EmployerOne Survey
- Information provided will:
  - Guide the development and implementation of activities, programs and initiatives
  - Uncover important local labour force data, trends, and opportunities
  - Strengthen awareness of local issues
  - Help target advocacy efforts to higher levels of government
  - And help finalize the 2021-2025 Economic Development Action Plan



**Workforce Planning Hamilton**  
Planification de main d'oeuvre de Hamilton

# Questions?

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