



INFORMATION REPORT

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	January 15, 2021
SUBJECT/REPORT NO:	2021 Budget Overview (FCS21001) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Kayla Petrovsky (905) 546-2424 Ext. 1335
SUBMITTED BY:	Brian McMullen Director, Financial Planning, Administration and Policy Corporate Services Department
SIGNATURE:	

COUNCIL DIRECTION

N/A

INFORMATION

At the General Issues Committee (GIC) meeting on October 29, 2020, Council approved the 2021 Budget Guidelines, Outlook and Process (Report FCS20087). The 2021 Budget Overview (Report FCS21001) provides an updated overview of the 2021 Budget Process and Schedule. Preliminary budget information will be provided to GIC in a staff presentation.

The 2021 Budget Process incorporates the following components:

A. Tax Supported Capital Budget

The City of Hamilton's multi-year Capital Budget supports the City's planned investment in capital infrastructure and capital assets. The Tax Supported Capital Budget Financing Plan supports the ongoing capital financing required to maintain the City's capital infrastructure in a state-of-good-repair, support growth and economic development, as well as, term of Council priorities.

The 2021 Tax Supported Capital Budget (Report FCS20101) was approved by Council as amended on December 18, 2020.

B. Rate Supported Budget

The City of Hamilton's Rate Supported Operating Budget provides the cost and ongoing financial obligations to deliver water, wastewater and stormwater programs and services to ratepayers. The City of Hamilton's Rate Supported Capital Budget supports the City's investment in capital infrastructure and capital assets. The cost for water, wastewater and stormwater programs are almost entirely funded from user fees and, therefore, do not principally affect municipal property taxes.

The 2021 Recommended Water, Wastewater and Stormwater Budget (Report FCS20073) was approved by Council on November 25, 2020.

C. Tax Supported Operating Budget

The City of Hamilton's Tax Supported Operating Budget provides the costs and ongoing financial obligations to deliver programs and services to taxpayers.

The 2021 Budget Overview (Report FCS21001) is submitted for Council's consideration with the overview to be presented at GIC on January 15, 2021. This includes a preliminary budget book in the form of Appendix "A" – 2021 Preliminary Tax Supported Operating Budget Report which was released to Council and the public on December 18, 2020.

D. Tax Supported User Fees

The City of Hamilton's User Fees represent charges to individual users of specific municipal services and are an integral part of the annual budget process. Revenue estimates for the current budget year are based on the fees contained in the Tax Supported User Fee Report FCS20085 and other user fee reports are included in the Tax Supported Operating Budget.

The 2021 Tax Supported User Fees (Report FCS20085) was approved by Council as amended on December 16, 2020.

Table 1 summarizes the schedule for upcoming budget meetings for the General Issues Committee.

Table 1

ITEM	DATE
Tax Supported Operating Budget Overview	January 15, 2021
Boards and Agencies Presentation	January 19 and 21, 2021
Departmental Budget Presentations	January 26, 27, 28, and February 5, 2021
Public Delegations	February 8, 2021
GIC Budget Deliberations	February 11, 22, 25 and March 1, 3, 2021
Council Budget Approval	March 31, 2021

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” to Report FCS21001 – 2021 Preliminary Tax Supported Operating Budget Report

KP/dt