

**2021 PRELIMINARY TAX OPERATING
BUDGET- CORPORATE FINANCIALS
& NON PROGRAM REVENUES**

GIC- FEBRUARY 5, 2021

**CORPORATE FINANCIALS AND NON PROGRAM REVENUES
2021 OPERATING BUDGET**

Corporate Financials – Corporate Expenditures

\$'000s

Category	2020 Restated Budget	2021 Preliminary Budget	Change (\$)	Change (%)
Corporate Initiatives	3,019.7	7,750.4	4,730.8	156.7%
Corporate Pensions, Benefits & Contingency	16,059.5	15,654.0	(405.5)	-2.5%
Total Expenditures	19,079.1	23,404.4	4,325.3	22.7%

Corporate Financials – Corporate Expenditures

Cost Drivers \$'000s

Category	2020 Restated Budget	2021 Preliminary Budget	Change (\$)	Change (%)
Corporate Initiatives				
Area Rated Levy	2,729.1	2,729.1	-	0.0%
Operating Impact of Capital		3,357.6	3,357.6	n/a
Cost Recovery Adjust	(1,313.3)		1,313.3	-
Other	1,603.8	1,663.8	60.0	3.7%
Sub Total	3,019.7	7,750.4	4,730.8	156.7%
Corporate Pensions, Benefits & Contingency				
Contingency Adjustment	1,199.9	150.0	(1,049.9)	-87.5%
Employee Benefits Sick & Vacation Pay	1,610.0	1,890.0	280.0	17.4%
Retiree Benefits	13,249.6	13,614.0	364.4	2.8%
Sub Total	16,059.5	15,654.0	(405.5)	-2.5%
Total Corporate Financials	19,079.1	23,404.4	4,325.3	22.7%

Non-Program Revenues -Tax Adjustments

Tax Adjustments - 2021 Budget				\$'000
Category	2020 Restated Budget	2021 Preliminary Budget	Change (\$)	Change (%)
Payment In Lieu	(16,026.3)	(16,399.7)	(373.4)	2.3%
Penalties and Interest	(11,000.0)	(11,000.0)	-	0.0%
Right of Way	(3,228.0)	(3,227.0)	1.0	0.0%
Senior Tax Credit	567.0	537.0	(30.0)	-5.3%
Supplementary Taxes	(9,925.0)	(9,925.0)	-	0.0%
Tax Remissions & Write Offs	7,800.0	7,770.0	(30.0)	-0.4%
Tax - ERASE Grant	600.0	600.0	-	0.0%
Tax - ENTERPRISE Grant	700.0	900.0	200.0	28.6%
Tax - LEED Grant	500.0	300.0	(200.0)	-40.0%
Total Tax Adjustments	(30,012.3)	(30,444.7)	(432.4)	1.4%

Non-Program Revenues - Other

Other Revenues - 2021 Budget				\$'000
Category	2020 Restated Budget	2021 Preliminary Budget	Change (\$)	Change (%)
Hydro Dividend and Other Interest	(5,300.0)	(5,281.5)	18.5	-0.3%
Investment Income	(4,100.0)	(4,100.0)	-	0.0%
Slot Revenues	(5,200.0)	(5,200.0)	-	0.0%
POA Revenues	(2,421.0)	(1,322.3)	1,098.8	-45.4%
Provincial Funding	(292.0)		292.0	-100.0%
Total Other Revenues	(17,313.0)	(15,903.8)	1,409.3	-8.1%

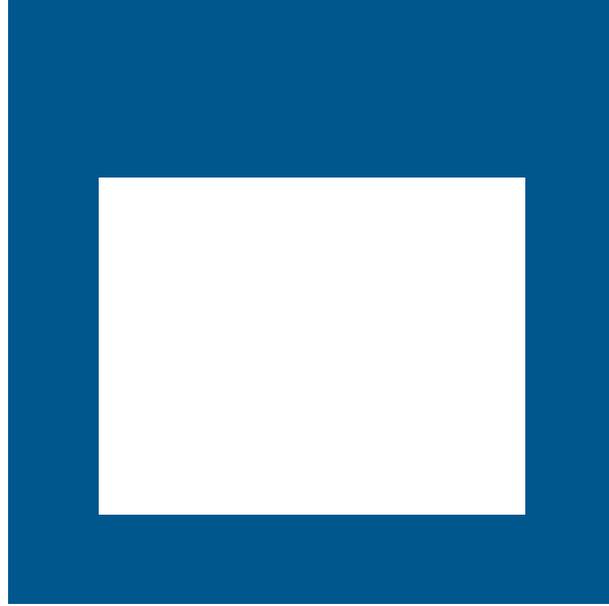
The COVID related revenue loss for POA is eligible for Provincial Funding under the Safe Restart Program; the budget adjustment for this is identified in Amendment

Non-Program Revenues - Trend Analysis - \$'M

Category	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Proj Actual 2020	Budget 2021	5 Yr Ave 2016-20
Tax Adjustments							
Payment In Lieu	(15.9)	(16.0)	(16.4)	(16.6)	(16.4)	(16.4)	(16.3)
Penalties and Interest	(11.6)	(11.5)	(11.2)	(12.0)	(11.0)	(11.0)	(11.5)
Right of Way	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)
Senior Tax Credit	0.6	0.6	0.6	0.6	0.5	0.5	0.6
Supplementary Taxes	(7.9)	(11.2)	(10.4)	(10.5)	(9.9)	(9.9)	(10.0)
Tax Remissions/Write Offs	16.3	24.5	11.3	5.0	8.3	9.6	13.1
Sub Total:Tax Adjustments	(21.6)	(16.8)	(29.4)	(36.8)	(31.7)	(30.4)	(27.3)
Corporate Revenues							
Hydro Dividend/Other Interest	(5.5)	(10.3)	(2.6)	(4.8)	(3.5)	(5.3)	(5.3)
Investment Income	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)
POA Revenues	(3.0)	(2.9)	(3.0)	(3.1)	1.8	(1.3)	(2.0)
Slot Revenues	(5.0)	(5.3)	(5.3)	(5.5)	(2.2)	(5.2)	(4.7)
Sub Total:Corporate Revenues	(17.6)	(22.5)	(15.0)	(17.4)	(8.0)	(15.9)	(16.1)
NET LEVY	(39.2)	(39.3)	(44.4)	(54.2)	(39.7)	(46.3)	(43.4)

Corporate Financials – Budget Adjustments

		\$'000
Category	GIC Approval Date	2021 Preliminary Budget
Operating Impact of Capital	18-Dec-20	865.5
Operating Impact of Capital	15-Jan-21	2,492.1
Provincial Safe Restart Funding Agreement re: POA	15-Jan-21	(1,043.5)
Total Expenditures		2,314.1



2021 COUNCIL REFERRED ITEMS

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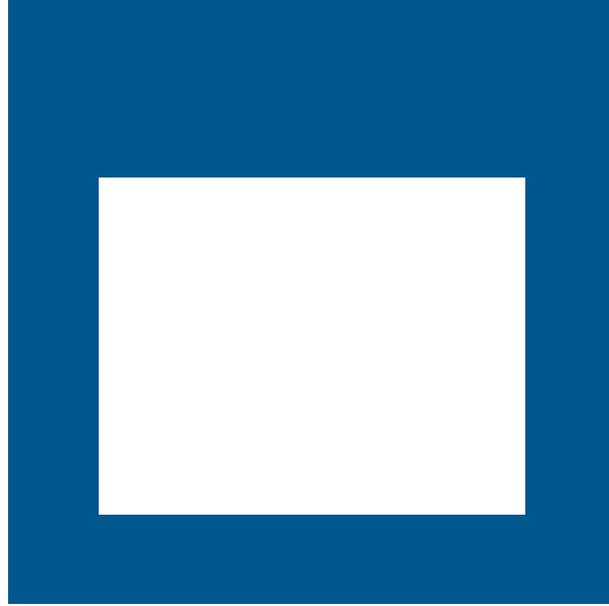
- Items previously considered at Council and referred to the budget process for further discussion.
- 1 council referred item:

Department	# of Items	Gross (\$)	Net (\$)	FTE
Healthy and Safe Communities	1	\$950,000	\$950,000	0.00
Public Works	1	TBD	TBD	TBD
Corporate Services	1	\$109,000	\$109,000	1.00
TOTAL	3	\$1,059,000	\$1,059,000	1.00

- Not included in Preliminary Budget. If approved, would result in a 0.1% tax impact. This doesn't include the TBD item above.

2021 COUNCIL REFERRED ITEMS

BUDGET BOOK					
#	Department	Item	Gross (\$)	Net (\$)	FTE
1	Healthy and Safe Communities	Expanding Housing and Support Services for Women and Transgender Community Sub-Committee	\$950,000	\$950,000	0.00
2	Corporate Services	FTE requested in the Records and FOI section of the Clerk's office in order to continue to support and educate staff in our legislated requirement to protect personal and confidential information.	\$109,000	\$109,000	1.00
3	Public Works	Sidewalk Clearing Program - PW19022 (a) <ul style="list-style-type: none"> • Option 1: Existing Service • Option 2: Priority 1 and 2A Roadways additional \$1.78 M • Option 3: City Wide Roadways - additional \$3.78 M 	TBD	TBD	TBD
TOTAL COUNCIL REFERRED ITEMS			\$1,059,000	\$1,059,000	1.00



2021 BUSINESS CASES

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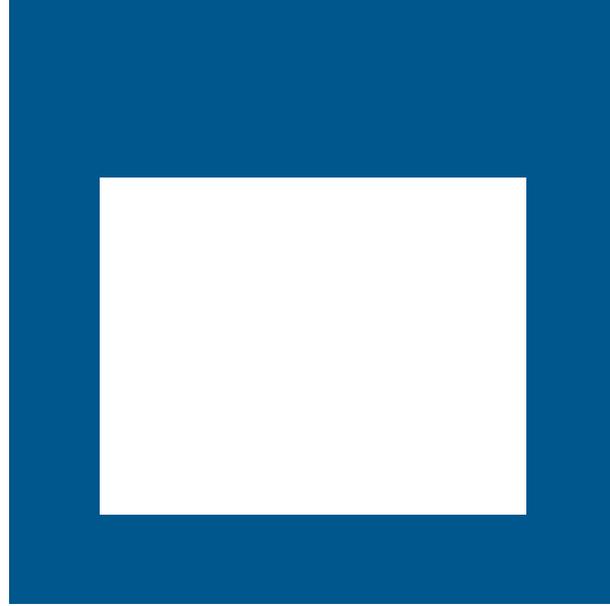
- 3 business cases for consideration in the 2021 budget process:

Department	# of Business Cases Submitted	Gross (\$)	Net (\$)	FTE
Planning & Economic Development	1	62,093	0	1.00
Healthy and Safe Communities	1	1,045,580	522,790	10.00
Corporate Services	1	182,250	182,250	2.00
Total Business Cases	3	1,289,923	705,040	13.00

- The amounts above are not included in the 2021 preliminary budget
- If approved, would result in a 0.1% tax impact

2021 BUSINESS CASES

#	Dept.	Business Case Details	Gross Impact \$(000's)	Net Impact \$(000's)	FTE Impact
1	Planning & Economic Development	Communications Associate HIPC funded	62.1	0.0	1.00
2	Healthy and Safe Communities	Hamilton Paramedic Service 2021-2024 Enhancement (Ambulance)	1,045.6	522.8	10.00
3	Corporate Services	Additional FTEs for Information Technology	182.3	182.3	2.00
Total			1,290.0	705.1	13.00



THANK YOU