



CITY OF HAMILTON
City Manager's Office
Digital Innovations & Strategic Partnerships

TO:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	February 4, 2021
SUBJECT/REPORT NO:	2020 City Enrichment Fund Update (GRA21001) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Monique Garwood 905-546-2424 ext.3991
SUBMITTED BY:	Cyrus Tehrani Director, Digital Innovations & Strategic Partnerships City Manager's Office
SIGNATURE:	

RECOMMENDATION

That the overall 2020 City Enrichment Fund surplus (attached as Appendix "A" to Report GRA21001), in the amount of \$732,342 be transferred to the City Enrichment Fund Reserve # 112230.

EXECUTIVE SUMMARY

The total budget for the 2020 City Enrichment Fund program is \$6,088,340. During the year, as many programs and events were impacted by COVID, a phased approach was used to allocate funding to applicants. In all, the funding recommendations were submitted in 4 phases which totalled \$5,434,052. As at the 2020 year-end, the City Enrichment Fund's budget shows an unspent balance of \$732,342.

The City Enrichment Fund Reserve # 112230 currently has a balance of \$101,594.

Alternatives for Consideration – See Page 2

FINANCIAL – STAFFING – LEGAL IMPLICATIONS (for recommendation(s) only)

Financial: The overall surplus in the City Enrichment Fund is \$732,342. If transferred to the City Enrichment Fund Reserve, the balance in this reserve will be \$833,936.

Staffing: N/A

Legal: N/A

HISTORICAL BACKGROUND (Chronology of events)

Prior to the final year-end closing entries, staff prepare a final draft of the City Enrichment Fund actual costs, in order to provide the Grants Sub-Committee and Council a review of any unclaimed or unallocated Grant Funds. This report outlines all the grants paid, due or allocated for the year ending December 31, 2020. This is consistent with the practice of previous years.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

N/A

RELEVANT CONSULTATION

Financial Policy & Planning – Corporate Services

ANALYSIS AND RATIONALE FOR RECOMMENDATION

The unallocated balance for the City Enrichment Fund is \$732,342. The summary of funding is below:

2020 Approved Budget	\$6,088,340
Grants Issued per Category:	
Community Services	\$2,102,033
Agriculture	\$ 78,658
Environment	\$ 146,390
Sport & Active Lifestyle	\$ 127,646
Arts	\$2,696,275
Communities, Culture & Heritage (CCH)	\$ 202,255
Administration Costs	\$ 2,741
Total Payments	\$5,355,998
Balance/Surplus	<u>\$ 732,342</u>

ALTERNATIVES FOR CONSIDERATION

The Grants Sub-Committee could choose not to transfer the surplus to the City Enrichment Fund Reserve # 112230. The surplus would form part of the City's overall surplus/deficit for 2020.

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement & Participation

Hamilton has an open, transparent and accessible approach to City government that engages with and empowers all citizens to be involved in their community.

Healthy and Safe Communities

Hamilton is a safe and supportive city where people are active, healthy, and have a high quality of life.

Culture and Diversity

Hamilton is a thriving, vibrant place for arts, culture, and heritage where diversity and inclusivity are embraced and celebrated.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” to GRA21001 – 2020 City Enrichment Fund Summary

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.