CITY OF HAMILTON

MOTION

PLANNING COMMITTEE DATE: February 2, 2021

MOVED BY COUNCILLOR C. COLLINS
SECONDED BY COUNCILLOR

Potential Donation to Hamilton Habitat for Humanity – 3 North Park Avenue, Hamilton

WHEREAS, the Municipal Act requires municipalities to enact a by-law pursuant to and in accordance with the requirements of the Act, to establish procedures for the sale of real property owned by the municipality;

WHEREAS, before selling any land, the Council of the City of Hamilton shall, by bylaw or resolution, declare the lands to be surplus;

WHEREAS before selling any land, the Council of the City of Hamilton shall obtain at least one appraisal of the fair market value of the land;

WHEREAS before selling any land, the Council of the City of Hamilton shall give notice to the public of the intended sale of the real property;

WHEREAS City Council on March 6, 2002 in adopting Item 21 of Report 02-008 of the Committee of the Whole, declared Lot 34 on Registered Plan 376, in the City of Hamilton surplus to the needs of the City of Hamilton;

WHEREAS Hamilton Habitat for Humanity, a non-profit organization, has requested the acquisition of Lot 34, Registered Plan 376, municipally known as 3 North Park Avenue for nominal consideration of \$2.00;

WHEREAS Habitat for Humanity Hamilton is a vital partner with the City of Hamilton and will continue to play a large role in helping to build more affordable housing within the City for years to come;

WHEREAS the deemed offer price of \$2.00 for the subject property is below the range of the fair market value as determined through an in-house appraisal of the subject's fair market value estimated at \$220,000; and,

WHEREAS the proceeds that were to be realized for the sale of Lot 34, Registered Plan 376, in the City of Hamilton, were to be credited to the City's Reserve – Hamilton Beach account and that the monetary loss from the sale be reflected with the City's Reserve-Hamilton Beach account.

THEREFORE BE IT RESOLVED:

- (a) That the Real Estate Section be directed to dispose of Lot 34 on Registered Plan 376, municipally known as 3 North Park Avenue, on an "as is, where is" basis, for a nominal fee of \$2;
- (b) That the Real Estate Section be directed to prepare an Offer to Purchase for the sale of Lot 34 on Registered Plan 376, being all of PIN 17569-0598(LT), in the City of Hamilton, municipally known as 3 North Park Avenue, on an "as is, where is" basis for a nominal fee of \$2; and.
- (c) That the City Solicitor be directed to complete this real estate transaction on the terms and conditions set out herein.