

**DOWNTOWN HAMILTON
BUSINESS IMPROVEMENT AREA (BIA)
PROPOSED 2021 OPERATING BUDGET**

| | |
|---|------------------|
| Revenue | |
| BIA Levy | \$400,000 |
| Other Income | \$65,000 |
| | |
| Total Revenues | \$465,000 |
| | |
| Expenses | |
| <i>Office Expenses</i> | |
| Professional Fees | \$4,000 |
| Telephone | \$5,000 |
| Levy Appeals | \$27,000 |
| Rent | \$40,000 |
| Meetings | \$3,000 |
| Memberships | \$1,000 |
| Salaries/Benefits | \$175,000 |
| Office Expenses | \$0 |
| Insurance | \$10,000 |
| Amortization | \$12,000 |
| Other – Bank Charges/Bad Debts | \$500 |
| | |
| <i>Special Events/Promotions</i> | |
| Events & Promotions | \$145,000 |
| | |
| <i>Beautification</i> | |
| Beautification | \$42,500 |
| | |
| Total Expenses | \$465,000 |