

CITY OF HAMILTON

MOTION

General Issues Committee: December 9, 2020

MOVED BY COUNCILLOR J.P. DANKO.....

SECONDED BY COUNCILLOR N. NANN

Creative Enterprise Facilities Property Tax Sub-class

WHEREAS, the Report of the Mayor's Task Force on Economic Recovery includes a number of recommendations related to property tax relief for small businesses and businesses in the arts and culture sector;

WHEREAS, on November 10, 2020, the Province of Ontario announced that it would be enabling municipalities to provide property tax relief for small businesses by giving municipalities the ability to create a new "Small Business" Tax Sub-Class in 2021; and,

WHEREAS, in 2018 the City of Toronto was successful in having the Province create a special Creative Enterprise Facilities Property Tax Sub-Class, which the City of Toronto has used to provide a reduction in property tax for eligible creative enterprises and live music venues, but this authority does not yet exist in the City of Hamilton;

THEREFORE, BE IT RESOLVED

- (a) That staff be directed to report back to the General Issues Committee with options for the creation of a Small Business Tax Sub-class;
- (b) That the Mayor be authorized and directed to write to the Premier of Ontario, the Minister of Finance, with a copy to the local MPPs to request that the Province extend the eligibility for the Creative Enterprise Facilities Property Tax Sub-class to the City of Hamilton;
- (c) That, should the Province support extending the Creative Enterprise Facilities Property Tax Sub-class to the City of Hamilton, Finance staff be directed to report back to the General Issues Committee with options for creating such a sub-class.