

Item 6.1



Hamilton

2021 TAX OPERATING BUDGET BUDGET UPDATE

GENERAL ISSUES COMMITTEE

February 25, 2021

2021 BUDGET AMENDMENT ITEMS

			Residential Impact
Preliminary Residential Tax Increase - Budget Book		\$ 34,793,910	2.9%
APPROVED AMENDMENTS:			
Public Works	PW Committee Dec 7/2020 - Motion 11.1: Park Improvements (W3)	11,800	
Healthy and Safe Communities	Roxborough CIPA adjustment Dec 16/2020	(1,047,000)	
Capital Financing	Elimination of discretionary block funding Dec 18/2020	(4,500,000)	
Corporate Financials	Operating Impacts of Capital	3,357,600	
Non-Program Revenues	POA – SRA funding for forgone revenue	(1,043,500)	
Public Works	Blue Box Municipal Funding Allocation	(1,389,950)	
Public Works	Ferguson Avenues North Beautification	32,450	
Public Works	Dundas Driving Park (Parkside Hill)	2,500	
Planning and Economic Dev	Building division - Permit Intake Coordinator	0	
Healthy and Safe Communities	CSND funding adjustment for Children's Services	(990,000)	
B&A	To align to Board Approvals	1,273,881	
PED	Increased Municipal Law and Parking Enforcement in Waterfall Areas	0	
Volunteer Committees	To align to Volunteer Committee budget requests	(108)	
		\$ 30,501,583	(0.5)%

2021 BUDGET AMENDMENT ITEMS

			Residential Impact
APPROVED AMENDMENTS CONTINUED:			
<i>Council Referred:</i>			
Healthy and Safe Communities	Portable Housing Benefit Program	950,000	
Corporate Services	Protection of Privacy Policy	109,000	
Public Works	Parks Security Patrol Program	0	
Boards & Agencies	Hamilton Farmers Market Marketing Program	0	
		1,059,000	0.1%
<i>Business Cases:</i>			
Planning and Economic Dev	HIPC – Communications Associate	0	
Healthy and Safe Communities	Hamilton Paramedic Service – 2021 Ambulance Enhancement	522,790	
Corporate Services	Information Technology Additional FTEs	182,250	
		705,040	0.1%
AVG. RESIDENTIAL MUNICIPAL TAX IMPACT		\$32,265,623	2.6%

2021 RESIDENTIAL TAX IMPACT

		Residential Impact
Preliminary Residential Tax Increase - Budget Book	\$ 34,793,910	2.9%
TOTAL APPROVED AMENDMENTS from previous slide	(2,528,287)	(0.3%)
	\$32,265,623	2.6%
Updated Assessment Growth Impact (from 1.0% to 1.2%)		(0.2%)
Education Impact		(0.3%)
Impact of Levy Restrictions		0.1%
AVG. RESIDENTIAL MUNICIPAL TAX IMPACT		2.2%

2021 POTENTIAL AMENDMENTS

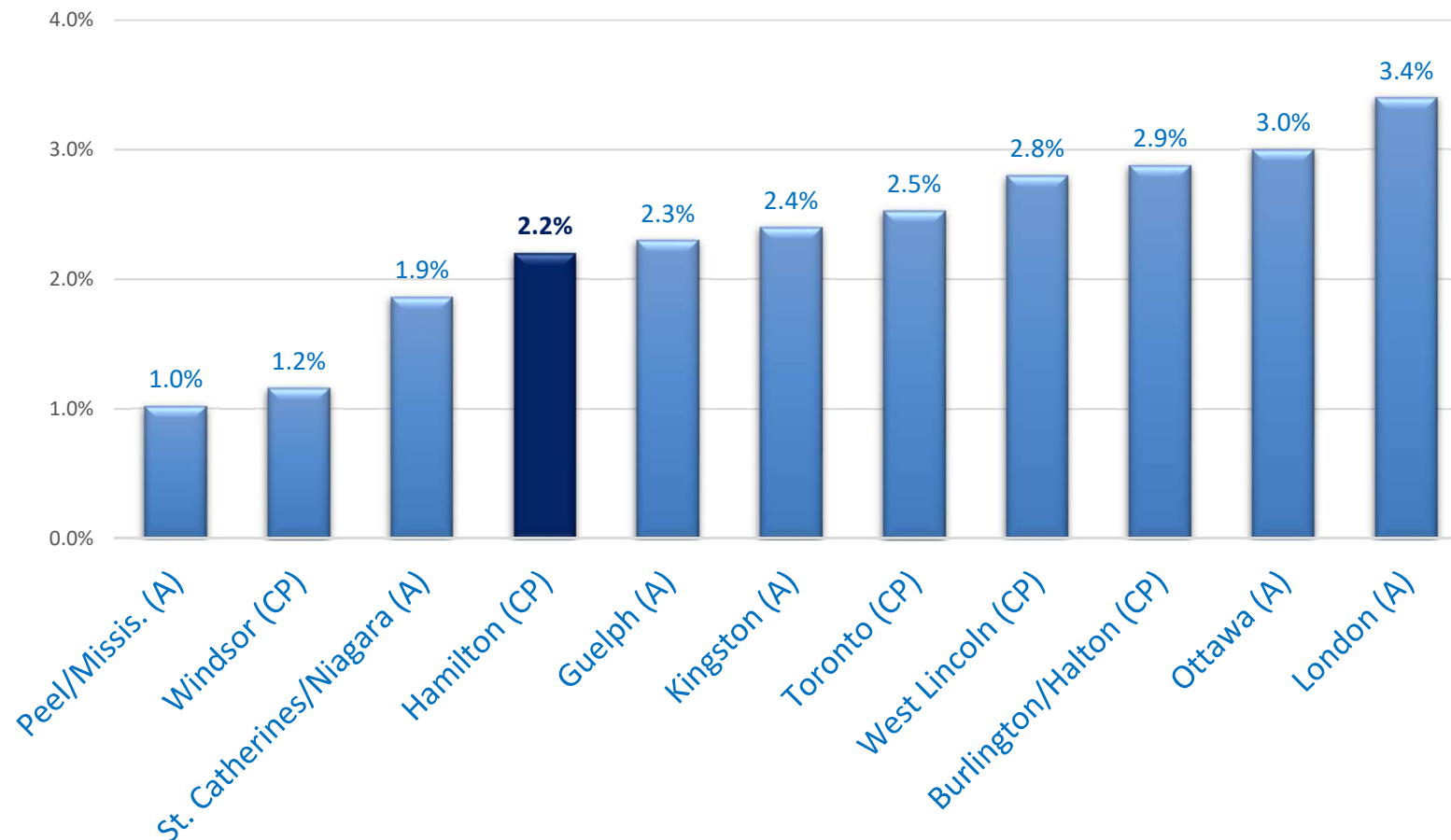
		Residential Impact
Current Position – Ave. Residential Tax Impact	\$ 32,265,623	2.2%
POTENTIAL AMENDMENTS		
Area Rated Parkland Purchases	(605,240)	(0.0%)
REVISED AVE. RESIDENTIAL MUNICIPAL TAX IMPACT	\$31,660,383	2.2%

2021 DEFERRED ITEMS

- Neighbour to Neighbour Community Food Centre funding

T = Targeted
CP = Current Position
A = Approved

2021 Residential Tax Impact Comparators



NEXT STEPS

ITEM	DATE
GIC – Budget Deliberations	March 1 st & 3 rd
Council Budget Approval	March 31 st



THANK YOU