

PHYSICIAN RECRUITMENT & RETENTION PROGRAM
YEAR 17 (2020) BUDGET TO ACTUALS COMPARISON
For the Period December 1, 2019 to November 30, 2020

Updated - January 4, 2021

Includes Actuals up to Nov 30, 2020.

	Year 17 BUDGET	Year 17 ACTUALS	Year 17 VARIANCE (under)/over
	Dec 1/19 to Nov 30/20	Dec 1/19 to Nov 30/20	Dec 1/19 to Apr 30/20
Balance Carried Forward	\$ 373,090.98	\$ 373,090.98	\$ -
<u>Revenue</u>			
City of Hamilton	\$ 75,000.00	\$ 75,000.00	\$ -
McMaster University	\$ 25,000.00	\$ 25,000.00	\$ -
St. Joseph's Healthcare	\$ 20,000.00	\$ 40,000.00	\$ 20,000.00
Hamilton Health Sciences	\$ 20,000.00	\$ -	\$ (20,000.00)
Dept of Family Medicine	\$ 15,000.00	\$ 15,000.00	\$ -
Hamilton Family Health Team	\$ 25,000.00	\$ -	\$ (25,000.00)
	\$ 180,000.00	\$ 155,000.00	\$ (25,000.00)
<u>Operating Expenses</u>			
Wages & Benefits	\$ 150,000.00	\$ 147,351.00	\$ (2,649.00)
Office Expenses	\$ 7,673.00	\$ 6,990.26	\$ (682.74)
Printing / Communications	\$ 234.00	\$ 223.87	\$ (10.13)
Travel Expenses	\$ 1,705.00	\$ 260.98	\$ (1,444.02)
Promotional Items	\$ 527.00	\$ -	\$ (527.00)
Events /Meals/Functions	\$ 423.00	\$ -	\$ (423.00)
Community Visit Program	\$ -	\$ -	\$ -
Medical Conferences & Job Fairs	\$ 5,878.00	\$ 803.33	\$ (5,074.67)
Advertising / Public Relations	\$ 1,468.00	\$ 252.51	\$ (1,215.49)
	\$ 167,908.00	\$ 155,881.95	\$ (12,026.05)
Net - Funding Surplus (Shortfall)	\$ 385,182.98	\$ 372,209.03	\$ (12,973.95)

In-kind contributions

McMaster University Dept. of Family Medicine	\$ 5,000.00
Hamilton Chamber of Commerce	\$ 15,000.00
Total In-kind Contribution	\$ 20,000.00

Note

Expenses & revenues based on information received as of the date of update.