



# Hamilton LRT Memorandum of Understanding

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June 16, 2021

## **WE HBA contributes**

- 27000+ jobs
- \$ 1.7 billion in wages
- \$ 3 billion in investment value

**to the local economy.**

# Recent History of LRT Support In Hamilton

- The recommendation for Hamilton to continue to advocate for a \$1B investment from the province for public transit and call the Federal Government into the discussions regarding support for shovel ready infrastructure projects emerged from the Mayor's Task Force on Economic Recovery.
- Through the Task Force, an aggressive, action driven plan to position the City of Hamilton now, for long-term, sustainable and equitable economic recovery was supported by multi-sectoral leadership.
- Historically, the project has also had very strong support from all sectors of Hamilton's economy and Council, including our membership at the West End Home Builders' Association.

# Supporting Investment in Hamilton's Economy

- This project will serve as a significant driver for economic recovery in the City of Hamilton.
- The project's benefits will not only improve local transportation options and help more people choose transit, but it will also serve to reduce congestion, lower greenhouse gas emissions, and establish an efficient east-west rapid transit linkage along an essential economic corridor.
- Emerging from the COVID-19 Pandemic, Hamilton requires significant investment from all levels of government to support our economic recovery.
- Engaging in discussions with other levels of government to draft the Memorandum Of Understanding sends a clear message that Hamilton is open for investment and interested in building a sustainable future for our residents.



# Collaboration on Housing Attainability

- Homelessness and insufficient housing supply in Hamilton are barriers to our economic recovery.
- Throughout the pandemic, Hamilton has seen a growing supply crisis and more affordable housing is needed.
- The community benefits of the LRT project will include affordable housing units as well as generating more opportunities for our members to invest in the creation of needed housing supply.
- As Hamilton proceeds through the GRIDS 2/MCR process, all options on the table point to a significant increase in intensification in our community.
- We cannot plan for the high levels of intensification proposed without significant investment in our transportation and underground infrastructure systems (as proposed through the LRT project).
- Therefore, the City must move forward with the drafting of the Memorandum of Understanding and engage in discussions to move the project forward.



members need the City of Hamilton's support to deliver **110, 300** new housing units by 2051.