

CITY OF HAMILTON

MOTION

Council: August 13, 2021

MOVED BY COUNCILLOR L. FERGUSON.....

SECONDED BY COUNCILLOR.....

Amendment to Item 2 of the Audit, Finance & Administration Committee Report 21-006, respecting Report FCS20069(b) – Tax and Rate Operating Budget Variance Report as at December 31, 2020 and Budget Control Policy

WHEREAS, Council at its meeting of April 28, 2021, approved Item 2 of the Audit, Finance & Administration Committee Report 21-006, which was subject to finalization of the 2020 audited financial statements; and,

WHEREAS, the 2020 audited financial statements have now been finalized an amendment is required to reflect the total Hamilton Police Services' Surplus.

THEREFORE, BE IT RESOLVED:

- (a) That Sub-section (d) to Item 2 to the Audit, Finance & Administration Committee Report 21-006, respecting Report FCS20069(b) – Tax and Rate Operating Budget Variance Report as at December 31, 2020 and Budget Control Policy, be **amended** by removing the words “subject to finalization of the 2020 audited financial statements”, to read as follows:
 - (d) That ,~~**subject to finalization of the 2020 audited financial statements,**~~ the Disposition of 2020 Year-End Operating Budget Surplus / Deficit, be approved as follows:
- (b) That the Table depicting the Disposition / Reconciliation of Year End Surplus (Deficit) referred to in Sub-Section (d) to Item 2 to the Audit, Finance & Administration Committee Report 21-006, respecting Report FCS20069(b) – Tax and Rate Operating Budget Variance Report as at December 31, 2020 and Budget Control Policy, be **amended** as follows:
 - (i) Corporate Surplus from Tax Supported Operations – deleting \$55,325,707 and replacing it with **\$54,763,630**;
 - (ii) Disposition to/from Self-Supporting Programs & Agencies - deleting \$(6,063,995) and replacing it with **\$(5,501,918)**; and,

- (iii) Less: Police (Transfer to Police Reserve) – deleting \$(2,690,482) and replacing it with **\$(2,128,405)**;

DISPOSITION / RECONCILIATION OF YEAR-END SURPLUS / (DEFICIT)	\$	\$
Corporate Surplus from Tax Supported Operations		\$ 54,763,630
Disposition to/from Self-Supporting Programs & Agencies		\$ (5,501,918)
Less: Police (Transfer to Police Reserve)	\$ (2,128,405)	
Less: Library (Transfer to Library Reserve)	\$ (3,333,841)	
Less: Farmers Market (Transfer to Hamilton Farmers Market Reserve)	\$ (39,672)	
Balance of Corporate Surplus		\$ 49,261,712
Less: Transfer to Social Housing Stabilization Reserve		\$ -
Less: Transfer for Ontario Summer Student Jobs Services		\$ -
Less: Transfer of HUC Dividend to Unallocated Capital Levy Reserve		\$ -
Less: Transfer for Concessionary Loans		\$ (2,000,000)
Less: Transfer to Tax Stabilization Reserve		\$ (3,000,000)
Less: Transfer to Early Years System Reserve		\$ 903,318
Add: Transfer from HEF Capital Project Reserve		\$ (1,000,000)
Less: Transfer to fund 2021 "Rent Ready" Program		\$ (121,000)
Less: Transfer to fund Menstrual Products Affordability Pilot Program		\$ (1,500,000)
Less: Transfer to Climate Change Reserve		\$ (700,000)
Less: Transfer to 2022 Capital Budget - Recreation Facilities Discretionary Block (Unallocated Capital Levy Reserve)		\$ (162,872)
Less: Transfer to ATS Reserve for PRESTO Agreement		\$ (5,000,000)
Less: Transfer to fund Red Hill Creek Inquiry		\$ (1,300,000)
Less: Transfer to Sick Leave Liability - General Reserve		\$ (15,100,000)
Less: Transfer to fund shortfall in Development Charge Exemptions		\$ (3,996)
Less: Hamilton Status of Women Advisory Committee - Donation of Remaining 2020 Budget Allocation		\$ (20,277,162)
Less: Transfer to COVID-19 Emergency Reserve		\$ -
Balance of Tax Supported Operations		\$ -
Corporate Deficit from Rate Supported Operations		\$ (4,592,662)
Add: Transfer from the Rate Supported Water Reserve		\$ 10,211,949
Less: Transfer to the Rate Supported Wastewater Reserve		\$ (5,619,287)
Less: Transfer to the Rate Supported Stormwater Reserve		\$ -
Balance of Rate Supported Operations		\$ -

The Main Motion, as amended, to read as follows:

2. Tax and Rate Operating Budget Variance Report as at December 31, 2020 and Budget Control Policy (City Wide) (Item 8.1)

- (a) That the Tax and Rate Operating Budget Variance Report as at December 31, 2020 attached as Appendices "A" and "B", respectively, to Report FCS20069(b) be received;
- (b) That, in accordance with the "Budgeted Complement Control Policy", the 2020 complement transfer transferring complement from one department / division to another, complement additions and removals of FTE with no impact on the levy, and budget from one department / division to another or from one cost category to another with no impact on the levy as outlined in Appendix "C" to Report FCS20069(b), be approved;

- (c) That, in accordance with the "Budget Complement Control Policy", the 2020 extensions of temporary positions with 24-month terms or greater, with no impact on the levy, as outlined in Appendix "D" to Report FCS20069(b), be approved;
- (d) That the Disposition of 2020 Year-End Operating Budget Surplus / Deficit be approved as follows:

DISPOSITION / RECONCILIATION OF YEAR-END SURPLUS/ (DEFICIT)	\$	\$
Corporate Surplus from Tax Supported Operations		\$ 54,763,630
Disposition to/from Self-Supporting Programs & Agencies		\$ (5,501,918)
Less: Police (Transfer to Police Reserve)	\$ (2,128,405)	
Less: Library (Transfer to Library Reserve)	\$ (3,333,841)	
Less: Farmers Market (Transfer to Hamilton Farmers Market Reserve)	\$ (39,672)	
Balance of Corporate Surplus		\$ 49,261,712
Less: Transfer to Social Housing Stabilization Reserve		\$ -
Less: Transfer for Ontario Summer Student Jobs Services		\$ -
Less: Transfer of HUC Dividend to Unallocated Capital Levy Reserve		\$ -
Less: Transfer for Concessionary Loans		\$ (2,000,000)
Less: Transfer to Tax Stabilization Reserve		\$ (3,000,000)
Less: Transfer to Early Years System Reserve		\$ 903,318
Add: Transfer from HEF Capital Project Reserve		\$ (1,000,000)
Less: Transfer to fund 2021 "Rent Ready" Program		\$ (121,000)
Less: Transfer to fund Menstrual Products Affordability Pilot Program		\$ (1,500,000)
Less: Transfer to Climate Change Reserve		\$ (700,000)
Less: Transfer to 2022 Capital Budget - Recreation Facilities Discretionary Block (Unallocated Capital Levy Reserve)		\$ (162,872)
Less: Transfer to ATS Reserve for PRESTO Agreement		\$ (5,000,000)
Less: Transfer to fund Red Hill Creek Inquiry		\$ (1,300,000)
Less: Transfer to Sick Leave Liability - General Reserve		\$ (15,100,000)
Less: Transfer to fund shortfall in Development Charge Exemptions		\$ (3,996)
Less: Hamilton Status of Women Advisory Committee - Donation of Remaining 2020 Budget Allocation		\$ (20,277,162)
Less: Transfer to COVID-19 Emergency Reserve		\$ -
Balance of Tax Supported Operations		\$ -
Corporate Deficit from Rate Supported Operations		\$ (4,592,662)
Add: Transfer from the Rate Supported Water Reserve		\$ 10,211,949
Less: Transfer to the Rate Supported Wastewater Reserve		\$ (5,619,287)
Less: Transfer to the Rate Supported Stormwater Reserve		\$ -
Balance of Rate Supported Operations		\$ -