

CITY OF HAMILTON

NOTICE OF MOTION

Council: September 15, 2021

MOVED BY COUNCILLOR J. FARR.....

Transitional Funding to Secure Short Term Housing Project

WHEREAS, on August 13, 2021 through Report HSC20056(a), Item 10.9, Council authorized and directed the General Manager of the Healthy and Safe Communities Department or their designate to enter into the Rapid Housing Initiative (RHI) Contribution Agreement with the Canada Mortgage and Housing Corporation (CMHC) to accept Hamilton's Rapid Housing Initiative Major Cities Stream allocation of \$12,945,935 for the creation of minimum of 49 new affordable housing units;

WHEREAS, the City of Hamilton continues to look to any and all available funding sources in order to support the projects put forward in the RHI funding stream, including but not limited to federal and provincial homelessness funding;

WHEREAS, the City of Hamilton recommended and approved through the 2021 Budget process the use of \$950,000 towards the operating costs for housing interventions for women facing homelessness; and,

WHEREAS, the timing to secure a project that addresses these priorities requires funding in advance of receiving these funds;

THEREFORE, BE IT RESOLVED:

- (a) That Council approve a grant to a maximum amount of \$21.1M to the selected Cities Stream RHI-2 project to provide housing for women and inclusive of trans-feminine, trans-masculine and non-binary adults facing homelessness.
- (b) That General Manager of Finance and Corporate Services be directed and authorized to advance funds to be held in trust by purchaser's solicitor, for the acquisition of the Cities Stream RHI-2 project to a maximum \$9.35M to ensure the timing and receipt of provincial and federal dollars do not prejudice the delivery of the Cities Stream RHI-2 project.
- (c) That the General Manager of the Healthy and Safe Communities Department be authorized and directed, to enter into, execute and administer all agreements and documents necessary to implement the purchases and grants outlined in Recommendation (a) and (b) on terms and conditions satisfactory to the General Manager of the Healthy and Safe Communities Department and in a form satisfactory to the City Solicitor.
- (d) That if the Cities Stream RHI-2 project is not approved, that staff report back with an amended financing strategy.