

Appendix "B" Emergency and Community Services Committee Report 21-010 Page 1 of 1

City of Hamilton
Net Levy Requirement Summary
2022-2048

	2022	2023	2024	2025	2026
Repayment (<i>Principal & Interest</i>)	1,344,314	2,016,471	2,688,628	3,360,785	4,032,942
Expired Mortgages	-	-	(490,196)	(735,638)	(1,240,973)
Utility Savings	(80,000)	(160,000)	(179,997)	(259,997)	(339,997)
Net Levy Requirement	1,264,314	1,856,471	2,018,435	2,365,150	2,451,972
Net Levy Increase (Decrease)	1,264,314	592,157	161,964	346,715	86,822
Ave. Municipal Tax Impact (%)*	0.13247%	0.06204%	0.01697%	0.03633%	0.00910%

	2027	2028	2029	2030	2031
Repayment (<i>Principal & Interest</i>)	4,691,956	5,366,764	6,050,063	6,050,063	6,050,063
Expired Mortgages	(1,447,908)	(2,079,273)	(3,545,006)	(3,545,006)	(3,545,006)
Utility Savings	(419,997)	(499,997)	(499,997)	(499,997)	(499,997)
Net Levy Requirement	2,824,051	2,787,494	2,005,060	2,005,060	2,005,060
Net Levy Increase (Decrease)	372,079	(36,556)	(782,434)	-	-
Ave. Municipal Tax Impact (%)*	0.03898%	-0.00383%	-0.08198%	0.00000%	0.00000%

	2032	2033	2034	2035	2036
Repayment (<i>Principal & Interest</i>)	6,050,063	6,050,063	6,050,063	6,050,063	6,050,063
Expired Mortgages	(3,545,006)	(3,545,006)	(3,545,006)	(3,545,006)	(3,545,006)
Utility Savings	(499,997)	(499,997)	(499,997)	(499,997)	(499,997)
Net Levy Requirement	2,005,060	2,005,060	2,005,060	2,005,060	2,005,060
Net Levy Increase (Decrease)	-	-	-	-	-
Ave. Municipal Tax Impact (%)*	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%

	2037	2038	2039	2040	2041
Repayment (<i>Principal & Interest</i>)	6,050,063	6,050,063	6,050,063	6,050,063	6,050,063
Expired Mortgages	(3,545,006)	(3,545,006)	(3,545,006)	(3,545,006)	(3,545,006)
Utility Savings	(499,997)	(499,997)	(499,997)	(499,997)	(499,997)
Net Levy Requirement	2,005,060	2,005,060	2,005,060	2,005,060	2,005,060
Net Levy Increase (Decrease)	-	-	-	-	-
Ave. Municipal Tax Impact (%)*	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%

	2042	2043	2044	2045	2046
Repayment (<i>Principal & Interest</i>)	4,705,749	4,033,592	3,361,435	2,689,278	2,017,121
Expired Mortgages	(3,545,006)	(3,545,006)	(3,041,435)	(2,449,278)	(1,857,121)
Utility Savings	(419,997)	(339,997)	(320,000)	(240,000)	(160,000)
Net Levy Requirement	740,746	148,589	0	0	0
Net Levy Increase (Decrease)	(1,264,314)	(592,157)	(148,589)	0	(0)
Ave. Municipal Tax Impact (%)*	-0.13247%	-0.06204%	-0.01557%	0.00000%	0.00000%

	2047	2048
Repayment (<i>Principal & Interest</i>)	1,358,108	683,299
Expired Mortgages	(1,278,108)	(683,299)
Utility Savings	(80,000)	-
Net Levy Requirement	-	-
Net Levy Increase (Decrease)	(0)	-
Ave. Municipal Tax Impact (%)*	0.00000%	0.00000%

* The average municipal tax impact is calculated as a percentage of the 2021 approved municipal levy