

**SOURCE OF CAPITAL FINANCING  
2022 to 2031 RATE PROGRAM CAPITAL BUDGET  
\$(000'S)**

|                                   | 2022           | 2023           | 2024           | 2025           | 2026           | 2027           | 2028           | 2029           | 2030           | 2031           | 2022 to<br>2031  |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>TOTAL RATE PROGRAM</b>         |                |                |                |                |                |                |                |                |                |                |                  |
| <b>Capital Program</b>            | <b>310,436</b> | <b>223,117</b> | <b>291,280</b> | <b>274,455</b> | <b>321,811</b> | <b>319,784</b> | <b>311,325</b> | <b>224,021</b> | <b>207,494</b> | <b>214,808</b> | <b>2,698,531</b> |
| <b><u>Source of Funding</u></b>   |                |                |                |                |                |                |                |                |                |                |                  |
| Subsidy/Other Revenue             | 7,573          | 75             | 6,799          | 20,375         | 6,015          | 75             | 75             | 75             | 75             | 75             | 41,212           |
| Development Charges               | 84,527         | 58,116         | 75,359         | 54,752         | 140,458        | 123,264        | 107,446        | 5,944          | 8,724          | 8,051          | 666,638          |
| Reserves & Other Internal Sources | 44,148         | 9,640          | 5,640          | 640            | 640            | 640            | 640            | 640            | 640            | 640            | 63,908           |
| Contribution from Operating       | 125,089        | 139,066        | 146,062        | 155,458        | 170,468        | 181,055        | 191,314        | 200,862        | 198,055        | 206,042        | 1,713,473        |
| External Debt                     | 49,100         | 16,220         | 57,420         | 43,230         | 4,230          | 14,750         | 11,850         | 16,500         | -              | -              | 213,300          |
| <b>Total</b>                      | <b>310,436</b> | <b>223,117</b> | <b>291,280</b> | <b>274,455</b> | <b>321,811</b> | <b>319,784</b> | <b>311,325</b> | <b>224,021</b> | <b>207,494</b> | <b>214,808</b> | <b>2,698,531</b> |