

**City of Hamilton Treasurer's Updated 2021 Annual Repayment Limit**

Annual Repayment Limit - <i>effective January 1, 2021, as prepared by the Ministry of Municipal Affairs and Housing on January 29, 2021, based on 2019 Financial Information Return</i>	\$291,914,218
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Annual debt service charges on City Municipal debt approved to-date 2021 and prior years but not yet issued (\$584.2 M @ 3% for 15-year term)	-\$48,933,337
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Annual debt service charges on City Municipal debt in respect of ICIP Transit debt approved but not yet issued (\$172.8 M @ 3% for 15-year term)	-\$14,478,635
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Annual debt service charges on City Municipal debt in respect of West Harbour debt approved but not yet issued (\$2.9 M @ 3% for 15-year term)	-\$245,436
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Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$135.9 M @ 5% for 30-year term)	-\$8,840,490
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Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Police Station 40 (\$8 M @ 3% for 15-year term)	-\$670,133
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Annual debt service charges in 2021 for debenture issue of \$51.705 M;	-\$4,110,548
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Annual debt service charges on debentures discharged in 2019 and 2020	\$4,973,669
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Adjustment for annual debt service charges on outstanding City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases	\$357,797
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<b>Updated 2021 Annual Repayment Limit</b> - <i>a calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges</i>	\$219,967,107
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Debenture amount at 3% interest rate for 15-year term (amortizer) corresponding to the annual debt service charges of \$219,967,107	\$2,625,953,039
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