

City of Hamilton

Capital Levy Increases for Discretionary Block Funding

2022-2031 Capital Financing Plan

Total Taxes Levied (\$000's)												
	+ Increase %	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
2022	0.50%	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	48,000
2023	0.50%		4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	43,200
2024	0.50%			4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	38,400
2025	0.50%				4,800	4,800	4,800	4,800	4,800	4,800	4,800	33,600
2026	0.50%					4,800	4,800	4,800	4,800	4,800	4,800	28,800
2027	0.50%						4,800	4,800	4,800	4,800	4,800	24,000
2028	0.50%							4,800	4,800	4,800	4,800	19,200
2029	0.50%								4,800	4,800	4,800	14,400
2030	0.50%									4,800	4,800	9,600
2031	0.50%										4,800	4,800
Total	5.00%	4,800	9,600	14,400	19,200	24,000	28,800	33,600	38,400	43,200	48,000	264,000

Notes:

1. The Increase % represents the average residential property tax increase.
2. Taxes levied are represented in today's dollars as a percentage of the current net levy and will change as the total property tax levy changes.