

City of Hamilton Compressed Natural Gas (CNG) Packer Truck Funding Repayment

Lender City of Hamilton
 Borrower City of Hamilton - Public Works (Energy Fleet & Facilities Management)
 Purpose To fund purchase of CNG Waste Collection Trucks
 Funding source Energy Conservation Initiatives (112272)
 Report

Principal Amount \$ 490,000.00
 Annual Interest Rate 2.78 %
 Loan Term (Year) 7
 Debenture Date (mm/dd/yyyy) 12/01/2021
 Maturity Date (mm/dd/yyyy) 12/01/2028
 Payment Frequency Annual
 Loan Type Serial

<u>Payment Date</u>	<u>Total Payment</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Principal Balance</u>
12/01/2022	\$ 83,622.00	\$ 70,000.00	\$ 13,622.00	\$ 420,000.00
12/01/2023	\$ 81,676.00	\$ 70,000.00	\$ 11,676.00	\$ 350,000.00
12/01/2024	\$ 79,730.00	\$ 70,000.00	\$ 9,730.00	\$ 280,000.00
12/01/2025	\$ 77,784.00	\$ 70,000.00	\$ 7,784.00	\$ 210,000.00
12/01/2026	\$ 75,838.00	\$ 70,000.00	\$ 5,838.00	\$ 140,000.00
12/01/2027	\$ 73,892.00	\$ 70,000.00	\$ 3,892.00	\$ 70,000.00
12/01/2028	\$ 71,946.00	\$ 70,000.00	\$ 1,946.00	\$ 00.00
	\$ 544,488.00	\$ 490,000.00	\$ 54,488.00	