




CITY OF HAMILTON
CITY MANAGER'S OFFICE
Government and Community Relations Division

TO:	Chair and Members Grants Sub-Committee
COMMITTEE DATE:	January 17, 2022
SUBJECT/REPORT NO:	2021 City Enrichment Fund Update (GRA22001) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Monique Garwood (905) 546-2424 Ext. 3991
SUBMITTED BY:	Morgan Stahl Director, Government Relations & Community Engagement City Manager's Office
SIGNATURE:	

RECOMMENDATION

That the overall 2021 City Enrichment Fund surplus (attached as Appendix "A" to Report GRA22001), in the amount of \$501,044 be transferred to the City Enrichment Fund Reserve # 112230.

EXECUTIVE SUMMARY

The total budget for the 2021 City Enrichment Fund program is \$6,088,340. During the year, funding recommendations were unconditionally approved for Operating grants, and conditionally approved for Event and Programs. As at the 2021 year-end, the City Enrichment Fund's budget shows an unspent balance of \$501,044.

The City Enrichment Fund Reserve # 112230 currently has a balance of \$836,025.

Alternatives for Consideration – See Page 2

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The overall surplus in the City Enrichment Fund is \$836,025. If transferred to the City Enrichment Fund Reserve, the balance in this reserve will be \$1,337,069.

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

Staffing/Legal: There are no staffing or legal implications of this report.

HISTORICAL BACKGROUND

Prior to the final year-end closing entries, staff prepare a final draft of the City Enrichment Fund actual costs, in order to provide the Grants Sub-Committee and Council a review of any unclaimed or unallocated Grant Funds. This report outlines all the grants paid, due or allocated for the year ending December 31, 2021. This is consistent with the practice of previous years and is common practice for staff overseeing the City Enrichment Fund.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

N/A

RELEVANT CONSULTATION

Financial Policy & Planning – Corporate Services

ANALYSIS AND RATIONALE FOR RECOMMENDATION

The unallocated balance for the City Enrichment Fund is \$501,044.

The summary of funding is below:

2021 Approved Budget	\$6,088,340
Grants Issued per Category:	
Agriculture	\$ 94,637
Arts	\$2,656,829
Communities, Culture & Heritage (CCH)	\$ 268,153
Community Services	\$2,235,481
Environment	\$ 139,206
Sport & Active Lifestyles	\$ 177,802
Administration Costs	<u>\$ 15,188</u>
Total Payments	\$5,587,296
Balance/Surplus	<u>\$ 501,044</u>

ALTERNATIVES FOR CONSIDERATION

The Grants Sub-Committee could choose not to transfer the surplus to the City Enrichment Fund Reserve # 112230. The surplus would form part of the City's overall surplus/deficit for 2021.

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement and Participation

Hamilton has an open, transparent and accessible approach to City government that engages with and empowers all citizens to be involved in their community

Healthy and Safe Communities

Hamilton is a safe and supportive city where people are active, healthy, and have a high quality of life.

Culture and Diversity

Hamilton is a thriving, vibrant place for arts, culture, and heritage where diversity and inclusivity are embraced and celebrated.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” to GRA22001 – 2021 City Enrichment Fund Summary

Appendix “B” to GRA22001 – 2021 City Enrichment Fund Unallocated Funds