

**WATERDOWN
BUSINESS IMPROVEMENT AREA (BIA)
PROPOSED 2022 OPERATING BUDGET**

Revenue	
BIA Levy	\$260,000
Property Tax Adjustments	-\$15,500
Vendor Fees	\$15,000
Event Revenues	\$6,500
Grants	\$6,000
Transfer from Surplus	\$42,100
Other (ticket sales, fees, City contributions)	\$1,000
Marketing Reserve Contribution	\$10,000
HST Refund	\$15,000
Total Revenues	\$340,100
Expenses	
Admin & Operations	\$155,370
Beautification	\$81,500
Farmers' Market	\$28,980
Events & Promotions	\$22,500
Marketing & Advertising	\$30,750
Member Engagement	\$2,500
HST Paid	\$15,000
Non-Refundable 22% of PST	\$3,500
Total Expenses	\$340,100