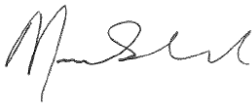




CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

| | |
|---------------------------|---|
| TO: | Mayor and Members General Issues Committee |
| COMMITTEE DATE: | January 12, 2022 |
| SUBJECT/REPORT NO: | Westdale Village Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2022 (PED22014) (Ward 1) |
| WARD(S) AFFECTED: | Ward 1 |
| PREPARED BY: | Julia Davis (905) 546-2424 Ext. 2632 |
| SUBMITTED BY: | Norm Schleeahn Director, Economic Development Planning and Economic Development Department |
| SIGNATURE: |  |

RECOMMENDATION

- (a) That the 2022 Operating Budget for the Westdale Village Business Improvement Area, attached as Appendix “A” to Report PED22014, in the amount of \$125 K, be approved;
- (b) That the levy portion of the Operating Budget for the Westdale Village Business Improvement Area, in the amount of \$125 K, be approved;
- (c) That the General Manager of the Finance and Corporate Services Department be authorized and directed to prepare the requisite By-law, pursuant to Section 208, *Ontario Municipal Act, 2001*, as amended, to levy the 2022 Operating Budget for the Westdale Village Business Improvement Area;
- (d) That the following schedule of payments for 2022 Operating Budget for the Westdale Village Business Improvement Area be approved:
 - (i) January \$62,500
 - (ii) June \$62,500

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report addresses the approval of the 2022 Budget and Schedule of Payments for the Westdale Village Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$125 K is completely levied by the BIA and collected through its membership. There is no cost to the City of Hamilton for the 2022 Westdale Village BIA Operating Budget.

Staffing: There are no staffing implications.

Legal: *Ontario Municipal Act, 2001, Section 205, Sub-section (2)*, as amended, dictates that City Council must approve the Budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting on Wednesday November 10, 2021, the Westdale Village BIA Board of Management presented its proposed budget for 2022 to the membership.

The process followed to adopt the Westdale Village BIA's Budget for 2022 was in accordance with the *Ontario Municipal Act, 2001*, as amended, and the BIAs Procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

Not Applicable

RELEVANT CONSULTATION

Not Applicable

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Not Applicable

ALTERNATIVES FOR CONSIDERATION

Not Applicable

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Community Engagement and Participation

Hamilton has an open, transparent and accessible approach to City government that engages with and empowers all citizens to be involved in their community.

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” - Westdale Village Business Improvement Area Proposed 2022 Operating Budget