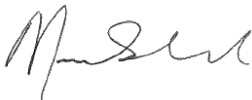




**CITY OF HAMILTON**  
**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT**  
**Economic Development Division**

<b>TO:</b>	Mayor and Members General Issues Committee
<b>COMMITTEE DATE:</b>	January 12, 2022
<b>SUBJECT/REPORT NO:</b>	Stoney Creek Business Improvement Area (BIA) Proposed Budget and Schedule of Payments for 2022 (PED22013) (Ward 5)
<b>WARD(S) AFFECTED:</b>	Ward 5
<b>PREPARED BY:</b>	Julia Davis (905) 546-2424 Ext. 2632
<b>SUBMITTED BY:</b>	Norm Schleeahn Director, Economic Development Planning and Economic Development Department
<b>SIGNATURE:</b>	

**RECOMMENDATION**

- (a) That the 2022 Operating Budget for the Stoney Creek Business Improvement Area, attached as Appendix “A” to Report PED22013, in the amount of \$85,288, be approved;
- (b) That the levy portion of the Operating Budget for the Stoney Creek Business Improvement Area, in the amount of \$49 K, be approved;
- (c) That the General Manager of the Finance and Corporate Services Department be authorized and directed to prepare the requisite By-law, pursuant to Section 208, *Ontario Municipal Act, 2001*, as amended, to levy the 2022 Operating Budget for the Stoney Creek Business Improvement Area;
- (d) That the following schedule of payments for 2022 Operating Budget for the Stoney Creek Business Improvement Area be approved:
  - (i) January \$24,500
  - (ii) June \$24,500

Note: Assessment appeals may be deducted from the levy payments.

## **EXECUTIVE SUMMARY**

This Report addresses the approval of the 2022 Budget and Schedule of Payments for the Stoney Creek Business Improvement Area (BIA).

### **Alternatives for Consideration – Not Applicable**

## **FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

**Financial:** The \$49 K is completely levied by the BIA and collected through its membership. There is no cost to the City of Hamilton for the 2022 Stoney Creek BIA Operating Budget.

**Staffing:** There are no staffing implications.

**Legal:** *Ontario Municipal Act, 2001, Section 205, Sub-section (2), as amended, dictates that City Council must approve the Budgets of BIAs.*

## **HISTORICAL BACKGROUND**

At its Annual General Meeting on Wednesday November 17, 2021, the Stoney Creek BIA Board of Management presented its proposed budget for 2022 to the membership.

The process followed to adopt the Stoney Creek BIA's Budget for 2022 was in accordance with the *Ontario Municipal Act, 2001, as amended, and the BIAs Procedure By-Law.*

## **POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

Not Applicable

## **RELEVANT CONSULTATION**

Not Applicable

## **ANALYSIS AND RATIONALE FOR RECOMMENDATION**

Not Applicable

## **ALTERNATIVES FOR CONSIDERATION**

Not Applicable

**ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN**

**Community Engagement and Participation**

Hamilton has an open, transparent and accessible approach to City government that engages with and empowers all citizens to be involved in their community.

**Economic Prosperity and Growth**

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

**APPENDICES AND SCHEDULES ATTACHED**

Appendix “A” - Stoney Creek Business Improvement Area Proposed 2022 Operating Budget