

**As at March 7, 2021**

**City of Hamilton Treasurer's Updated  
2021 Annual Repayment Limit**

Annual Repayment Limit - effective January 1, 2021, as prepared by the Ministry of Municipal Affairs and Housing on January 29, 2021, based on 2019 Financial Information Return \$291,914,218

Annual debt service charges on City Municipal debt approved to-date 2021 and prior years but not yet issued (\$697.3 M @ 3% for 15-year term) -\$58,410,437

Annual debt service charges on City Municipal debt in respect of ICIP Transit debt approved but not yet issued (\$102.7 M @ 3% for 15-year term) -\$8,602,828

Annual debt service charges on City Municipal debt in respect of West Harbour debt approved but not yet issued (\$2.9 M @ 3% for 15-year term) -\$245,436

Annual debt service charges on City Municipal debt in respect of Housing 10-year Strategy debt approved but not yet issued (\$20.0 M @ 1.75% for 20-year term) -\$1,193,824

Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$59.3 M @ 3% for 30-year term) -\$3,024,423

Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Police Station 40 (\$8 M @ 3% for 15-year term) -\$670,133

Annual debt service charges in 2021 for debenture issue of \$51.705 M; -\$4,110,548

Annual debt service charges on debentures discharged in 2019 and 2020 \$4,973,669

Adjustment for annual debt service charges on outstanding City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases \$533,525

**Updated 2021 Annual Repayment Limit** - a calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges \$221,163,785

Debenture amount at 3% interest rate for 15-year term (amortizer) corresponding to the annual debt service charges of \$221,163,785 \$2,640,238,904