

City of Hamilton Treasurer's Updated 2021 Annual Repayment Limit
(as at March 31, 2022)

City of Hamilton Treasurer's Updated 2021 Annual Repayment Limit	
Annual Repayment Limit - <i>effective January 1, 2021, as prepared by the Ministry of Municipal Affairs and Housing on January 29, 2021, based on 2019 Financial Information Return</i>	\$291,914,218
Annual debt service charges on City Municipal debt approved to-date 2022 and prior years but not yet issued (\$792.6 M @ 3% for 15-year term)	-\$66,393,392
Annual debt service charges on City Municipal debt in respect of ICIP Transit debt approved but not yet issued (\$82.0 M @ 3% for 15-year term)	-\$6,868,860
Annual debt service charges on City Municipal debt in respect of West Harbour debt approved but not yet issued (\$48.8 M @ 3% for 15-year term)	-\$4,087,809
Annual debt service charges on City Housing Hamilton debt approved but not yet issued and guaranteed by City of Hamilton (\$135.9 M @ 5% for 30-year term)	-\$8,840,490
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Police Station 40 (\$8 M @ 3% for 15-year term)	-\$670,133
Annual debt service charges on Municipal and Tax Supported Development Charges debt approved but not yet issued - Stadium Precinct (\$16.8 M @ 3% for 15-year term)	-\$1,407,279
Annual debt service charges in 2022 for debenture issue of \$51.705 M;	-\$4,093,313
Annual debt service charges on debentures discharged in 2019-2022	\$5,038,633
Adjustment for annual debt service charges on outstanding City Housing Hamilton mortgages and City of Hamilton Tangible Capital Leases	\$357,797
Updated 2021 Annual Repayment Limit - <i>a calculation by the Treasurer representing an estimate of the maximum amount available to commit to annual debt service charges</i>	\$204,949,373
Debenture amount at 3% interest rate for 15-year term (amortizer) corresponding to the annual debt service charges of \$204,949,373	\$2,446,672,317