

As part of the Hamilton Future Fund Review and Reserve Strategy, citizens will be consulted trough a survey on Engage Hamilton on their opinions on fund governance and the use of the reserves.

Fund Governance

Option 1

Maintain existing governance structure with the Hamilton Future Fund Board of Governors making recommendations to Council on investments of Funds A and B.

Fund A will continue to be a permanent fund to be invested in capital initiatives and Fund B will continue to fund City and community initiatives.

Option 2

Change the governance structure by eliminating the Hamilton Future Fund Board of Governors and transfer Funds A and B to City Council for decision making.

Funds will be invested in the short term with significant impact to the selected initiatives and will be closed once all the funds have been allocated.

Use of Reserves

Under both options, the Hamilton Future Fund will continue to invest in City's Strategic Priorities. Citizens will be consulted on investments in the following areas of focus:

- Municipal infrastructure asset management
- Investments in affordable housing
- Time limited investments in Strategic Priorities
- Supplemental funding for City Enrichment Fund

