



HAMILTON UTILITIES CORPORATION SHAREHOLDER ANNUAL GENERAL MEETING REPORT 22-002

11:00 a.m.
June 17, 2022
Council Chambers
Hamilton City Hall

- Present:** Mayor F. Eisenberger (Chair)
Councillors M. Wilson, J. Farr, N. Nann, R. Powers, E. Pauls,
B. Clark, A. VanderBeek, J. Partridge
- Absent:** Councillors J.P. Danko, B. Johnson, L. Ferguson – Other City Business
Councillor T. Jackson, S. Merulla, M. Pearson, T. Whitehead – Personal

THE HAMILTON UTILITIES CORPORATION SHAREHOLDER PRESENTS REPORT 22-002, AND RESPECTFULLY RECOMMENDS:

1. **Audited Consolidated Financial Statements for the year ended December 31, 2021; and, Appointment and Remuneration of the Auditor of Hamilton Enterprises Holding Corporation (Item 6.1)**
 - (a) **Audited Consolidated Financial Statements - Year Ended December 31, 2021**
 - (i) That the Audited Consolidated Financial Statements of the Hamilton Utilities Corporation for the year ended December 31, 2021 (attached hereto as Appendix "A"), as approved by the Board of Directors of the Corporation, be received.
 - (b) **Alectra Inc. Audited Consolidated Financial Statements and Shareholder Report – Year Ended December 31, 2021**
 - (i) That the Audited Consolidated Financial Statements of Alectra Inc. and Shareholder Report for the year ended December 31, 2021, as approved by the Board of Directors of Alectra Inc. (attached hereto as Appendix "B"), be received.

(c) Appointment and Remuneration of Auditor

- (i) That the present auditor of the Hamilton Utilities Corporation (Corporation), KPMG LLP, be appointed as the auditor of the Corporation for the 2022 fiscal year of the Corporation at a remuneration to be fixed by the Directors of the Corporation, the Directors of the Corporation being hereby authorized to fix such remuneration.

2. Number of and Appointment of Board of Directors of Hamilton Utilities Corporation (Item 7.2)

- (a) That the direction provided to staff in Closed Session respecting the Number of and Appointment of Board of Directors of Hamilton Utilities Corporation, be approved; and,
- (b) That the direction provided to staff in Closed Session respecting the Number of and Appointment of Board of Directors of Hamilton Utilities Corporation, remain confidential until approved by Council.

3. Confirmation of Directors of Alectra Inc. Corporation (Item 7.3)

- (a) That the direction provided to staff in Closed Session respecting the Confirmation of Directors of Alectra Inc. Corporation, be approved; and,
- (b) That the direction provided to staff in Closed Session respecting the Confirmation of Directors of Alectra Inc. Corporation, remain confidential until approved by Council.

FOR INFORMATION:

(a) CHANGES TO THE AGENDA (Item 1)

The Committee Clerk advised of the following changes to the agenda:

7. PRIVATE AND CONFIDENTIAL

7.1. Closed Session Minutes - March 2, 2022

Pursuant to Section 9.1, Sub-sections (f), (i) and (k) of the City's Procedural By-law 21-021, as amended, and Section 239(2), Sub-sections (f), (i) and (k) of the Ontario Municipal Act, 2001, as amended, as the subject matter pertains to advice that is subject to

solicitor-client privilege, including communications necessary for that purpose; a trade secret or scientific, technical, commercial, financial or labour relations information, supplied in confidence to the municipality or local board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization; and, a position, plan, procedure, criteria or instruction to be applied to any negotiations carried on or to be carried on by or on behalf of the municipality or local board.

7.2. Number of and Appointment of Board of Directors of Hamilton Utilities Corporation

Pursuant to Section 9.1, Sub-section (b) of the City's Procedural By-law 21-021, as amended, and Section 239(2), Sub-section (b) of the Ontario Municipal Act, 2001, as amended, as the subject matter pertains to personal matters about an identifiable individual, including municipal or local board employees.

7.3. Confirmation of Directors of Alectra Inc. Corporation

Pursuant to Section 9.1, Sub-section (b) of the City's Procedural By-law 21-021, as amended, and Section 239(2), Sub-section (b) of the Ontario Municipal Act, 2001, as amended, as the subject matter pertains to personal matters about an identifiable individual, including municipal or local board employees.

The agenda for the June 17, 2022 Utilities Corporation Shareholder was approved, as amended.

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 3)

(i) March 2, 2022 (Items 3.1)

The Minutes of the March 2, 2022 Hamilton Utilities Corporation Shareholder meeting were approved, as presented.

(d) COMMUNICATIONS (Item 4)

(i) Hamilton Utilities Corporation Board Member Profiles (Item 4.1)

The correspondence, respecting the Hamilton Utilities Corporation Board Member Profiles, was received.

(e) PRESENTATIONS (Item 5)

(i) 2022 Alectra Inc. Corporation Update (Item 5.1)

Brian Bentz, President & CEO, Alectra Inc. and John Basilio, Chief Financial Officer, Alectra Inc., addressed Committee to provide the 2022 Alectra Inc. Corporation Update, with the aid of a PowerPoint presentation.

The presentation respecting the 2022 Alectra Inc. Corporation Update, was received.

(ii) 2022 Hamilton Utilities Corporation Update (Item 5.2)

Jeffrey Cowan, President & CEO, Hamilton Utilities Corporation, and Laurie Tugman, Chairman of the Board, Hamilton Utilities Corporation, addressed Committee to provide the 2022 Hamilton Utilities Corporation Update, with the aid of a PowerPoint presentation.

The presentation respecting, 2022 Hamilton Utilities Corporation Update, was received.

(f) PRIVATE & CONFIDENTIAL (Item 7)

(i) Closed Session Minutes – March 2, 2022 (Item 7.1)

- (a) The Closed Session Minutes of the March 2, 2022 Hamilton Utilities Corporation Shareholder meeting were approved; and,
- (b) The Closed Session Minutes of the March 2, 2022 Hamilton Utilities Corporation Shareholder meeting shall remain confidential.

(g) ADJOURNMENT (Item 8)

There being no further business, the Hamilton Utilities Corporation Shareholder meeting adjourned at 11:36 a.m.

Respectfully submitted,

Mayor Fred Eisenberger, Chair
Hamilton Enterprises Holding
Corporation Shareholder

Stephanie Paparella
Legislative Coordinator
Office of the City Clerk