



INFORMATION REPORT

TO:	Chair and Members Hamilton Future Fund Board of Governors
COMMITTEE DATE:	July 13, 2022
SUBJECT/REPORT NO:	Hamilton Future Fund Investment Performance Reports (FCS22059) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Gerry Boychuk (905) 546-2424 Ext. 4321
SUBMITTED BY:	Brian McMullen Director, Financial Planning, Administration and Policy Corporate Services Department
SIGNATURE:	

COUNCIL DIRECTION

Not applicable.

INFORMATION

The Investment Section of the Financial Planning, Administration and Policy Division of the Corporate Services Department manages the Hamilton Future Fund portfolio. Every year, Hamilton Future Fund Investment Performance Reports are received by the Audit, Finance and Administration Committee and then Council.

The three most recent reports are attached to Report FCS22059 as Appendices “A”, “B” and “C”.

Tables 1 and 2 provide summaries from the most recent three years.

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

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**Table 1 – Hamilton Future Fund Investments
Book Values and Market Values**

	31-Dec-2021	31-Dec-2020	31-Dec-2019
Book Value	\$49,988,499	\$48,693,441	\$46,073,113
Market Value	\$53,345,292	\$51,831,393	\$48,113,985

**Table 2 – Hamilton Future Fund Investments
Earnings Rates and Market Rates of Return**

	12 Months Ended 31-Dec-2021	12 Months Ended 31-Dec-2020	12 Months Ended 31-Dec-2019
Earnings Rate	2.60%	2.43%	2.58%
Market Rate of Return	-1.25%	7.75%	5.47%
Policy Target	-1.49%	5.51%	3.42%
Performance against Policy Target	0.24%	2.24%	2.05%

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” to Report FCS22059 – Hamilton Future Fund Investment Performance Report – December 31, 2019 (FCS20047)

Appendix “B” to Report FCS22059 – Hamilton Future Fund Investment Performance Report – December 31, 2020 (FCS21043)

Appendix “C” to Report FCS22059 – Hamilton Future Fund Investment Performance Report – December 31, 2021 (FCS22033)

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