

**HAMILTON FUTURE FUND A - 10 Year Forecast**

(\$ 000's)

	Actual										
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
<b>Opening Asset Value</b>	54,559	60,288	61,965	64,799	67,702	70,675	73,720	76,840	80,035	83,308	86,660
<b>Revenues</b>	2.4%										
Investment Income	1,165	1,465	1,506	1,575	1,645	1,717	1,791	1,867	1,945	2,024	2,106
<u>Loan repayments</u>											
COH Loan Receivable (April 1, 2005 - \$15,236,000 @ 4.0%)	-	687	-	-	-	-	-	-	-	-	-
COH Loan Receivable (February 1, 2006 - \$15,000,000 @ 3.86%)	-	614	-	-	-	-	-	-	-	-	-
COH Loan Receivable (December 31, 2006 - \$14,323,000 @ 3.89%)	-	-	-	-	-	-	-	-	-	-	-
COH Loan Receivable (December 31, 2007 - \$11,504,953 @ 4.08%)	70	70	70	70	70	70	70	70	70	70	70
COH Loan Receivable (July 17, 2008 - \$2,500,000 @ 4.02%)	30	30	30	30	30	30	30	30	30	30	30
COH Loan Receivable (December 31, 2008, - \$4,035,000 @ 3.69%)	47	47	47	47	47	47	47	47	47	47	47
COH Loan Receivable (June 30, 2009 - \$2,150,000 @ 3.32%)	37	37	37	37	37	37	37	37	37	37	37
COH Loan Receivable (December 31, 2009 - \$5,400,000 @ 3.30%)	93	93	93	93	93	93	93	93	93	93	93
COH Loan Receivable (December 31, 2010 - \$4,000,000 @ 3.04%)	90	90	90	90	90	90	90	90	90	90	90
COH Loan Receivable (December 31, 2011 - \$3,182,498 @ 2.10%)	83	83	83	83	83	83	83	83	83	83	83
COH Loan Receivable (December 31, 2012 - \$3,118,151 @ 2.20%)	99	99	99	99	99	99	99	99	99	99	99
COH Loan Receivable (December 31, 2013 - \$3,672,439 @ 2.48%)	138	138	138	138	138	138	138	138	138	138	138
COH Loan Receivable (December 31, 2014 - \$5,395,617 @ 1.82%)	221	221	221	221	221	221	221	221	221	221	221
COH Loan Receivable (December 31, 2015 - \$2,369,681 @ 1.56%)	107	107	107	107	107	107	107	107	107	107	107
COH Loan Receivable (December 31, 2016 - \$2,833,036 @ 1.75%)	137	137	137	137	137	137	137	137	137	137	137
COH Loan Receivable (December 31, 2017 - \$3,236,613 @ 1.75%)	176	176	176	176	176	176	176	176	176	176	176
Loan Repayment (P&I) - COH	7,923	27	1,328	1,328	1,328	1,328	1,328	1,328	1,328	1,328	1,328
Loan Rpymt. (P&I) - Good Shepherd	189	185									
<b>Expenditures</b>											
Transfer to Capital	452										
<b>Pan Am Games - Ivor Wynne</b>											
<b>Pan Am Games - Velodrome</b>											
<b>* West Harbour lands (Loan)</b>											
<b>* McMaster Health Campus (Loan)</b>											
<b>Poverty Reduction (\$20M)</b>	(4,000)										
<b>Balance (Cash &amp; Investments)</b>	<b>60,288</b>	<b>61,965</b>	<b>64,799</b>	<b>67,702</b>	<b>70,675</b>	<b>73,720</b>	<b>76,840</b>	<b>80,035</b>	<b>83,308</b>	<b>86,660</b>	<b>90,094</b>
<b>Outstanding Loans Receivable</b>											
COH - to Fund Capital	18,503	18,005	16,719	15,433	14,147	12,861	11,575	10,289	9,003	7,717	6,430
Good Shepherd	180	-	-	-	-	-	-	-	-	-	-
<b>Total Asset Value</b>	<b>78,971</b>	<b>79,971</b>	<b>81,518</b>	<b>83,135</b>	<b>84,822</b>	<b>86,581</b>	<b>88,415</b>	<b>90,324</b>	<b>92,311</b>	<b>94,377</b>	<b>96,524</b>

(1) Recommendation to extend payback term on City loans from 2031 to 2036 existing , report BOH16034/CES16043 approved by Council on Sep. 27, 2017.

The purpose of the loan repayment extension was to accommodate funding for the Poverty Reduction Plan in the amount of \$20M.

(2) The \$10 million for purchase of the West Harbour lands and \$10 million for the McMaster Health Campus is to be repaid to the Hamilton Future Fund with the net proceeds from sale of West Harbour lands.. (Approvals: West Harbour Jan. 31, 2011 Council; McMaster Health - Aug. 11, 2011 Council)