

PHYSICIAN RECRUITMENT & RETENTION PROGRAM
YEAR 19 (2022) BUDGET
For the Period December 1, 2021 to November 30, 2022

Updated - January 20, 2022

	Year 18 - BUDGET	Year 19- BUDGET	Increase/Decrease
	Dec 1, 2020 - Nov 30, 2021	Dec 1, 2021 - Nov 30, 2022	Dec 1, 2021 - Nov 30, 2022
Balance Carried Forward	\$ 443,706.76	\$ 443,706.76	\$ 443,706.76
<u>Revenue</u>			
City of Hamilton	\$ 75,000.00	\$ 75,000.00	\$ -
McMaster University	\$ 25,000.00	\$ 25,000.00	\$ -
St. Joseph's Healthcare	\$ 20,000.00	\$ 20,000.00	\$ -
Hamilton Health Sciences	\$ 20,000.00	\$ 20,000.00	\$ -
Dept of Family Medicine	\$ 15,000.00	\$ 15,000.00	\$ -
Hamilton Family Health Team	\$ 25,000.00	\$ 25,000.00	\$ -
Total Revenue	\$ 180,000.00	\$ 180,000.00	\$ -
<u>Operating Expenses</u>			
Wages & Benefits	\$ 157,300.00	\$ 115,820.25	\$ (41,479.75)
Office Expenses	\$ 8,000.00	\$ 5,000.00	\$ (3,000.00)
Printing / Communications	\$ 300.00	\$ 500.00	\$ 200.00
Travel Expenses	\$ 3,500.00	\$ 5,000.00	\$ 1,500.00
Promotional Items	\$ 900.00	\$ 5,000.00	\$ 4,100.00
Events /Meals/Functions	\$ 1,500.00	\$ 500.00	\$ (1,000.00)
Community Visit Program	\$ -		\$ -
Medical Conferences & Job Fairs	\$ 7,000.00	\$ 9,350.00	\$ 2,350.00
Advertising / Public Relations	\$ 1,500.00	\$ 1,500.00	\$ -
Total Budgeted Expenditures	\$ 180,000.00	\$ 142,670.25	\$ (37,329.75)
Net - Funding Surplus (Shortfall)	\$ 443,706.76	\$ 481,036.51	\$ 37,329.75
- Based on Year 18 Final Figures			
<u>In-kind contributions</u>			
McMaster University Dept. of Family Medicine	\$ 7,875.00		
Hamilton Chamber of Commerce	\$ 25,000.00		
Total In-kind Contribution	\$ 32,875.00		

Note

Expenses & revenues based on information received as of the date of update.