

APPROPRIATION ADJUSTMENT SCHEDULE - SOUTHCOTE ROAD - GARNER ROAD TO HIGHWAY 403 BRIDGE

Project Number	Project Description	GROSS COST			REVENUE			NET FINANCING REQUIRED			REASON FOR ADJUSTMENT
		Budget	Increase/ (Decrease)	Revised	Budget	Increase/ (Decrease)	Revised	Budget	Increase/ (Decrease)	Revised	
5182271328	Southcote Road - Garner Road to Highway 403 Bridge	2,933,828		4,708,028	0 Reserve 108010		1,774,200	2,933,828		2,933,828	Increased limits of storm sewer installation / replacement. It was determined the storm sewer along the project limits required upgrading (increase in capacity) to support drainage along the route and to urbanize Southcote Road from south of Burbridge Way to Highway 403 Bridge. To be funded by Storm Reserve #108010
			1,774,200			1,774,200			0		
5142171328	Southcote Road - Garner Road to Highway 403 Bridge	3,200,000		3,364,000	1,007,600 Res DC 592,400 Non Res DC		1,059,240 622,760	1,600,000		1,682,000	Increased watermain scope to include additional watermain replacement (upsizing) on Southcote Road from Gray Court to Bookjans Drive.
			164,000			51,640 30,360			82,000		
5142160711	PW Capital Water Consumption Program - 2021/22	500,000		418,000	0		0	500,000		418,000	Lower than estimated costs associated with water consumption used for works on City contracts, during construction i.e. flushing watermain, etc.
			-82,000			0			-82,000		
4032011028	Southcote Road - Garner Road to Highway 403 Bridge	5,140,000		7,204,000	1,542,000 Res DC 1,542,000 Non Res DC		2,161,200 2,161,200	2,056,000		2,881,600	Increased costs as a direct result of major increase in material and labour cost caused by the pandemic/inflation. Supply and chain issues due to the Geopolitical conflicts, fuel and transportation cost, and the Ontario Regulation 406/19-Onsite and Excess Soil Management
			2,064,000			619,200 619,200			825,600		